



Lighting the way  
Deloitte Technology Fast 500  
Asia Pacific 2008 Ranking  
and CEO Survey

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# Foreword

Welcome to the seventh annual Deloitte Technology Fast 500 Asia Pacific Ranking and CEO Survey 2008 – one of the region's most comprehensive and respected rankings of fast-growing technology companies. After an enormously turbulent economic year, the Deloitte Touche Tohmatsu's (DTT) Global Technology, Media & Telecommunications (TMT) Industry Group has gathered key data from fast growing technology companies in the Asia Pacific region, including Australia, China (Hong Kong), India, Japan, Korea, Malaysia, New Zealand, Singapore, Taiwan and Thailand.

The survey acknowledges and profiles the top 500 technology companies – public and private – and the winners are ranked according to their revenue performance over the last three years. The top five companies this year achieved a three-year average revenue growth rate of 30,038 percent, higher than ever before! This year's winner ILITEK Technology Corp., from Taiwan, recorded an extraordinary 93,757 percent revenue growth. Overall, the average percentage growth for the entire 500 ranked companies was the highest ever, at 707 percent.

This year, the Deloitte Technology Fast 500 Asia Pacific CEO Survey is based on feedback from a record 289 CEOs across the Asia Pacific region. While the main purpose of the survey is to gain a better understanding of how the companies achieve their incredible growth, it also serves as a report on the various opportunities, ambitions, challenges and threats faced by technology leaders in the region.

Technological development is one fundamental way these CEOs are leading the way forward. Fifty percent of Asia Pacific companies attribute their significant growth to technology and innovation. The chance to adapt their products to client needs is also considered a major factor in their success.

An unintended consequence of the ongoing technological boom in Asia Pacific is that CEOs in the region continue to have difficulty finding and keeping qualified employees – an ongoing operational challenge. Fifty-five percent of firms currently employ between 1 and 30 percent of their workforce offshore because they can't find the skilled workers they need at home.

When it comes to environmental best practices we continue to see promising moves to conserve energy and reduce harmful waste and emissions. We even have two companies involved with solar technology in this year's Top 10; Jettion Holdings Limited, a maker of solar cells and modules and ReneSola Limited, in the photovoltaic wafer business.

The most striking finding in this year's survey, however, is the level of confidence expressed by the majority of CEOs. The survey has always reflected a high-level of optimism when it comes to growth, yet with the downturn in the global economy, and related financial crisis, it is even more encouraging to see this unwavering belief in continued rates of growth.

Congratulations to all the winning companies on their record-setting year and we hope to see them here again in 2009.



*Igal Brightman*

Igal Brightman  
Global Managing Partner  
Technology, Media &  
Telecommunications



*Ian Thatcher*

Ian Thatcher  
Deloitte Australia  
Partner in charge of Deloitte  
Technology Fast 500 Asia Pacific  
program

# DTT TMT at-a-glance

## A global presence

DTT TMT is comprised of Deloitte member firm TMT practices in 45 countries. With dedicated centers of excellence in the Americas; Europe, Middle East, and Africa (EMEA); and Asia Pacific, Deloitte's TMT footprint includes more than 6,000 partners, directors, and senior managers, all of whom are supported by thousands of professionals. These individuals are dedicated to helping member firm clients evaluate complex issues, resolve problems, and implement practical solutions across the entire TMT spectrum.

To better serve member firm clients comprehensively and with the utmost integrity, Deloitte practitioners provide a range of multidisciplinary capabilities while adhering to core operating principles and committing themselves to Deloitte's shared values:

## Multidisciplinary capabilities

- Assurance & Audit
- Risk Consulting (including Sarbanes-Oxley compliance)
- Tax
- Business & IT Consulting
- Financial Advisory/Corporate Finance (including M&A)

## Key operating principles

- Delivering value to clients
- Developing people's capabilities
- Ensuring integrity and independence
- Taking an unrivaled multidisciplinary approach
- Strengthening the public trust
- Focusing on creativity and innovation
- Being recognized as the employer of choice

## Deloitte shared values

- Integrity
- Outstanding value to markets and clients
- Commitment to each other
- Strength from cultural diversity

## Local delivery

DTT member firms serve nearly 90 percent of the TMT companies in the Fortune Global 500, including some of the world's top software manufacturers, computer manufacturers, wireless operators, satellite broadcasters, advertising agencies, and semiconductor producers. Member firm TMT clients also include global leaders in media, entertainment, publishing, technology services, information services, service provision (mobile, fixed, cable, and Internet), telecommunications, and peripheral equipment manufacturing.

## Commitment to growing companies

Across the world, DTT member firms operate programs and initiatives to promote growing companies, including the Deloitte Technology Fast 50 and Fast 500 programs. These programs recognize the fastest-growing TMT companies in individual countries and in the regions of North America, EMEA, and Asia Pacific. There are seven Technology Fast 50 programs in ten countries in Asia Pacific, 11 programs in North America and 20 in EMEA.

Also, to capture the perspective of those working with the hottest TMT companies, member firms survey major venture capital associations around the world on topical matters within the industry. The results are reported in the Global Venture Capital Survey Report and distributed globally.

### Investing in research that matters

DTT TMT keeps abreast of the trends and developments that regularly redefine the rules of the game and makes significant investments in producing cutting-edge thought leadership. We are deeply committed to providing member firm TMT professionals with the insights that can keep them at the forefront of critical trends. In addition to helping member firm clients, Deloitte's innovative thinking is highly valuable to and sought by a range of stakeholders – business schools, trade organizations, government agencies, and companies of all sizes.

DTT TMT's research team is supported by DTT's global network of TMT professionals, whose knowledge and experience are gained from working directly with leading companies around the world. This combination of rich industry experience and views of where the industry is heading helps produce thought pieces that are consistently compelling, timely, and practical. In the past year, the DTT TMT Industry Group has produced eight reports, published in English, Chinese, and Japanese.

### Recent thought leadership reports include:

- *Technology Predictions: TMT Trends 2008*
- *Media Predictions: TMT Trends 2008*
- *Telecommunications Predictions: TMT Trends 2008*
- *Global Trends in Venture Capital 2008 survey*
- *Digital Dilemmas*
- *Convergence Conversations*
- *Treading Water – The 2007 Technology, Media, and Telecommunications Security Survey*
- *Growing Their Own Talent – 2007 Technology Fast 500 CEO Survey Results*

### Knowledge across borders

The promotion of knowledge transfer across regional and functional boundaries is fundamental to DTT member firms' culture. The TMT knowledge management team comprises 32 knowledge managers in 29 countries, each of whom is dedicated to assisting practitioners with their knowledge management requirements.

### Delivering value to clients

Creating value for clients remains the key measure of success for DTT member firms. Aside from showing clients how to apply the latest business methods and technologies, member firms also help TMT clients understand and respond to emerging trends.

Deloitte TMT professionals hold regular conferences and webcasts with clients to discuss the latest business developments. They also obtain input that helps set the direction for future research. This sharing of knowledge is invaluable to deepening client relationships and ensuring that the needs and concerns of clients are fully understood.

TMT practitioners also participate in major TMT conferences around the world, capitalizing on the opportunity to deliver speeches and lead sessions on key topical matters on the minds of today's TMT executives.

# Fast Facts File

Taiwan made enormous strides this year to outdo their lead in 2007 (99), in contributions to the fastest-growing technology companies in the 2008 ranking (112). Korea follows close behind, with 100 ranked companies, up from 82 in 2007. India dropped to third place this year. China jumped from sixth in terms of representation last year to fourth in 2008 and Japan dropped from 63 ranked companies in 2007 to 49 this year.

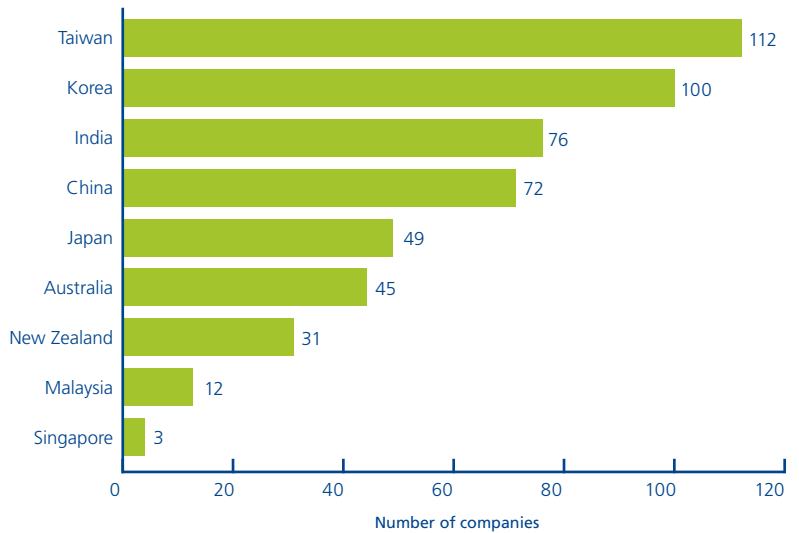
It was a record year of revenue growth for Deloitte Technology Fast 500 Asia Pacific companies. The top five companies gave their best performance ever, with three-year average revenue growth of 30,038 percent, far higher than last year's 13,849 percent. The three-year average revenue growth for the 500 ranked companies increased from 540 percent in 2007 to an impressive 707 percent in 2008.

## Previous winners

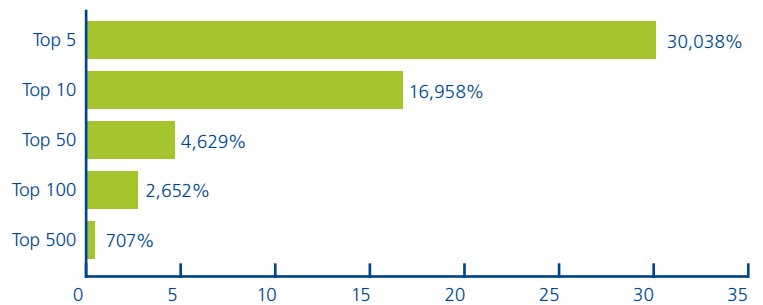
There are 200 previous winners ranked in the Deloitte Technology Fast 500 Asia Pacific ranking.

The top performing sector in 2008 is once again Software with 139 companies included in the ranking, a climb of almost 8% over 2007. Semiconductors, Components & Electronics followed with 127 companies, up 17% over 2007. The Telecommunication/Networking sector was represented by 85 companies in this year's ranking. The number of Internet companies this year came in at fourth with 67 companies. The Biotechnology/Pharmaceutical/Medical equipment sector had the fewest number of companies in the ranking with 19.

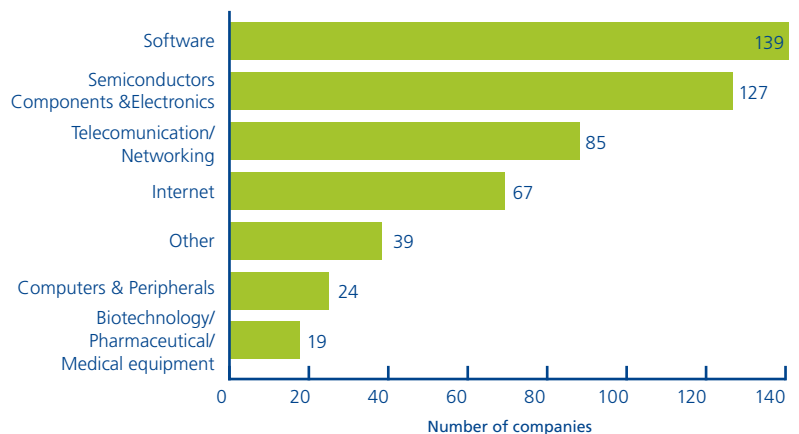
Ranked company represented by location



Company average three-year revenue growth



Companies represented by industry sector



All data is sourced from the Deloitte Technology Fast 500 Asia Pacific 2008 Ranking

Ranked company by industry and location

	Australia	China	Singapore	Korea	Taiwan	New Zealand	Malaysia	India	Japan
<b>Software</b>	17	16	2	25	4	7	5	47	16
<b>Semiconductors Components &amp; Electronics</b>	0	11	1	32	79	1	0	0	3
<b>Telecommunication/ Networking</b>	12	9	0	37	5	5	2	9	6
<b>Internet</b>	13	10	0	2	0	13	4	4	21
<b>Other</b>	1	10	0	0	12	2	1	13	0
<b>Computers &amp; Peripherals</b>	0	7	0	3	11	1	0	1	1
<b>Biotechnology/ Pharmaceutical/Medical equipment</b>	2	9	0	1	1	2	0	2	2

India once again proved to be a hotbed of software companies with (47), followed by Korea (25). Taiwan led the way in Semiconductor, Components & Electronics companies (79). The greatest number of Telecommunications/ Networking companies was supplied by Korea (37) and once again, Japan brought the largest number of Internet companies (21). China leads with number of Biotechnology/Pharmaceutical/ Medical Equipment companies (9)

The number of private companies in this year's ranking dropped substantially from 283 last year to 220 in 2008.

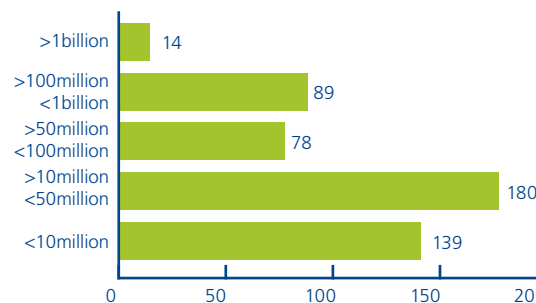
Public vs. Private companies			
Year	2008	2007	2006
Private	220	283	262
Public	280	217	238

Top twenty companies by location							
	2008	2007	2006	2005	2004	2003	2002
Australia		2	7	2	2*	6	6
China	8	5*	6	4	6	6	3*
India	1	2		1			
South Korea	5	2		3	6	2	4
Japan		3	2	1	1	3	4
Malaysia			1	4	1		
New Zealand		2				2	1
Taiwan	5*	4	4*	3*	4	1*	
Thailand							
Singapore	1			2			1
Indonesia							1

\* Deloitte Technology Fast 500 overall winners

Taiwan has supplied four overall winners to the program over its seven years, followed by China, who have contributed two. China leads with eight companies in the top 20 ranked companies for 2008, up from its lead of five in 2007.

Ranked company revenue breakdown (in USD)





# Light Chasers: Top 10 companies

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The top five companies in the Deloitte Technology Fast 500 Asia Pacific 2008 Ranking demonstrated an average revenue growth over three years of 30,038 percent. The overall winner is ILI Technology Corp. from Taiwan, which had an extraordinary three-year revenue growth rate of 93,757 percent.

Here are the profiles of the top 10 ranked companies in their own words.

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## 1. ILI Technology Corp.(ILITEK)

ILITEK was established by a team with many years of experience in analog (Integrated Chip) IC design. The company provides innovative, high quality semiconductor products to customers by utilizing optimized analog and mixed mode technology. The company focuses on a-Si TFT and LTPS driver IC. End applications include mobile phones, DSC, MP3, PDA, GPS, PMP, gaming and learning machines. In addition to ICs for mobile phones, ILITEK, with Powerchip Semiconductor Corp., Innolux Display Corp., and Chunghwa Picture Tubes Ltd. is also planning to supply driver ICs for medium and large-sized display panels to companies in the future.



Quick Facts	
<b>CEO</b>	Cheermore Huang
<b>Website</b>	<a href="http://www.ilitek.com">www.ilitek.com</a>
<b>Year founded</b>	2004
<b>Location</b>	Taiwan

## 2. Jetion Holdings Ltd.

Jetion Holdings Ltd. engages in the manufacture and sale of solar cells and solar modules from processed solar-grade silicon wafers. Its solar cells and modules convert sunlight directly into electricity. The company's products are used in various industries requiring low-cost energy, including: generation, illumination, street lighting, national defense, and maritime. It sells its products directly and indirectly in Germany, Spain, China, Italy, and North America.



Quick Facts	
<b>CEO</b>	Belinda Yang
<b>Website</b>	www.jetion.com.cn
<b>Year founded</b>	2004
<b>Country</b>	China

## 3. Beijing 100e Science & Technology Co., Ltd.

100e.com is the leading online English training platform in China. The 100e.com team has developed an online learning and communication platform in providing various English language learning tools and services that target K-12 graders as well as primary and middle school teachers. Today, with over three million registered young users, 100e.com is the first company in China that is able to leverage multimedia technology in providing comprehensive, effective and interactive language learning and training contents, synchronous classes, communication services online at an affordable price, without the concern for piracy in China.



Quick Facts	
<b>CEO</b>	John Wang
<b>Website</b>	www.100e.com
<b>Year founded</b>	2005
<b>Country</b>	China

## 4. Beijing LETV Mobile Media & Technology Co., Ltd.



Beijing LETV Mobile Media & Technology Co., Ltd. (LETV) is an innovative high-tech company, committed to R&D and innovation of the P2P (Peer-to-Peer) online video distribution application technology and cellphone TV technology. LETV is a leader in the two fields.

The company intends to establish the biggest P2P + Content Delivery Network (CDN) video distribution system in China. For online video, LETV has the following three products and services: content making and new media distribution channels; video sharing online TV, and corporate online TV. For cellphone video, LETV has the following three products and services: cooperative operation of the cellphone TV platform; LETV.com for 3G cellphones, and content integration and production for cellphone TV.

Quick Facts	
<b>CEO</b>	Jia Yue-ting
<b>Website</b>	www.letv.com
<b>Year founded</b>	2004
<b>Country</b>	China

## 5. T3



T3 is an online game developer that is focused on the Chinese market. The company began with a PC singing game, but in 2002, moved its business strategy to online products. T3 started by producing three or four kinds of casual, online games. It then further developed one of these, a game called 'Audition.' Since launching into the online market in 2004, Audition has more than 300 million registered accounts worldwide, 800,000 of which come from China. Worldwide, T3 has more than one million users.

Quick Facts	
<b>CEO</b>	Kee-Young Kim
<b>Website</b>	<a href="http://www.t3.co.kr">www.t3.co.kr</a>
<b>Year founded</b>	2000
<b>Country</b>	South Korea



Modern Cell & Tissue Technologies

## 6. Modern Cell & Tissue Technologies Inc.

MCTT is a pioneer in new 'bio-therapy' innovation aiming to overcome incurable diseases by developing stem cells for diabetic ulcers and burn wound treatment as well as utilizing artificial skin and organs for treatments. The company has been researching the development of stem cell therapy and artificial organs for the past ten years. By using technology such as cytology, molecular biology and medical engineering, it has become easier to find solutions to various diseases and to work with the regeneration of new cell tissue.

Quick Facts	
<b>CEO</b>	Song-seon Jang
<b>Website</b>	<a href="http://www.mctt.co.kr">www.mctt.co.kr</a>
<b>Year founded</b>	2000
<b>Country</b>	South Korea

## 7. ReneSola Ltd.



ReneSola Ltd. ("ReneSola"), dually listed on NYSE and AIM of LSE, is a leading global manufacturer of solar wafers and one of the fastest growing companies in the industry. ReneSola focuses on wafer manufacturing and produces both monocrystalline and multicrystalline solar wafers from a wide range of silicon raw materials, including reclaimable raw materials. ReneSola has achieved production efficiencies by maintaining one of the lowest silicon consumption rates in the industry and strives to further enhance its offering through upstream integration into virgin polysilicon manufacturing.

Quick Facts	
<b>CEO</b>	Li Xianshou
<b>Website</b>	<a href="http://www.renesola.com">www.renesola.com</a>
<b>Year founded</b>	2005
<b>Country</b>	China

## 8. Shenzhen Launch Digital Technology Co., Ltd.



Shenzhen Launch Digital Technology Co., Ltd. is a rapidly growing, high-tech manufacturer of digital video, network video communication, video audio codec, image processing and embedded OS (operating system). Launch Digital boasts a broad product offering that includes network camera and video server, encoder and a decoder with a self-developed, central-managed software, which is widely used in government networks, financing, energy resource and traffic management, as well as in city surveillance and other fields.

Quick Facts	
<b>CEO</b>	Tao Yu
<b>Website</b>	<a href="http://www.launchdigital.net">www.launchdigital.net</a>
<b>Year founded</b>	2003
<b>Country</b>	China

## 9. Airmedia



AirMedia Group Inc. operates the largest digital media network in China dedicated to air travel advertising. AirMedia has contractual concession rights to operate digital TV screens in 53 airports, including all of the 30 largest airports in China. AirMedia also has rights to operate TV-attached digital frames and stand-alone digital frames in 19 major airports. In addition, AirMedia has rights to place its programs on the routes operated by nine airlines, including the three largest airlines in China, and the exclusive rights in mainland China to sell advertisements on Cathay Pacific Airline and Dragonair's routes. AirMedia also offers advertisers other media platforms in airports, such as 360-degree LED displays, mega display screens, shuttle bus displays and billboards on gate bridges.

Quick Facts	
<b>CEO</b>	Herman Man Guo
<b>Website</b>	<a href="http://www.airmedia.net.cn">www.airmedia.net.cn</a>
<b>Year founded</b>	2005
<b>Country</b>	China

## 10. ChipSip Technology Co. Ltd



ChipSip specializes in innovating miniature chip solutions by using SiP (System in Package) technology and is the leading company in the SiP industry in Taiwan. Highly experienced in the field of IC (integrated chip) design, software development, system integration and assembly, the ChipSip team assists customers in reducing board size in order to fulfill increased demands for compact, low power and advanced multiple-feature consumer devices.

Quick Facts	
<b>CEO</b>	Sam Wang
<b>Website</b>	<a href="http://www.chipsip.com">www.chipsip.com</a>
<b>Year founded</b>	2002
<b>Country</b>	Taiwan

Aside from the SiP ODM service, ChipSip also develops Memory MCP (Multi-Chip-Package) with embedded diversity memory dice and multi-function for Handhelds, such as the Digital Still Camera (DSC), Digital Video (DV), Feature Phone and Smart Phone.

# Deloitte Technology Fast 500 Asia Pacific 2008 Ranking

The 500 companies in this year's ranking grew by a record-breaking average of 707 percent over the past three years. The winning company achieved an astounding three-year revenue growth of 93,757 percent.

Software companies lead the field in the business sector breakdown, representing 139 companies in the ranking this year. Semiconductor, Components & Electronics companies constituted 127 companies in the ranking; Communications and Networking contributed 85 companies to the ranking and Internet companies constituted 67 of the ranked companies.

The Deloitte Technology Fast 500 Asia Pacific 2008 Ranking is designed to provide a global platform for measuring, recognizing and analyzing growth of the top 500 technology companies in Asia Pacific. Companies are ranked according to revenue growth rates over the past three years.

Rank	Company name	Country	Industry Sector	3 year % growth
1	ILI TECHNOLOGY CORP.	Taiwan	Semiconductors, Components & Electronics	93,757.52
2	Jetion Holdings Limited	China	Semiconductors, Components & Electronics	34,706.00
3	Beijing 100e Science & Technology Co., Ltd.	China	Internet	8,429.27
4	Beijing LETV Mobile Media & Technology Co., Ltd.	China	Internet	8,331.48
5	T3 Entertainment Co., Ltd.	South Korea	Software	4,965.82
6	Modern Cell & Tissue Technologies Inc.	South Korea	Biotechnology/Pharmaceutical	4,917.14
7	ReneSola Ltd.	China	Semiconductors, Components & Electronics	4,793.34
8	Shenzhen Launch Digital Technology Co., Ltd.	China	Computers & Peripherals	3,679.82
9	AirMedia Group Inc.	China	Other	3,130.12
10	ChipSip Technology Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	2,867.57
11	SkyQuestCom Global China Pte. Ltd.*	Singapore	Software	2,724.33
12	Heguang International Limited	China	Software	2,561.45
13	STACK DEVICES CORP.*	Taiwan	Semiconductors, Components & Electronics	2,419.88
14	UB Cell Co., Ltd.	South Korea	Computers & Peripherals	2,323.63
15	GAMEHI Inc.	South Korea	Software	2,314.84
16	Fulfil Tech. Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	2,301.96
17	Radiant Info Systems Limited	India	Software	2,251.54
18	Raydium Semiconductor Corp.	Taiwan	Semiconductors, Components & Electronics	2,237.34

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
19	Nexilion Inc.	South Korea	Semiconductors, Components & Electronics	2,201.58
20	Artificial Life, Inc.	China	Telecommunication/Networking	2,074.72
21	RF Window Co., Ltd.	South Korea	Telecommunication/Networking	2,057.55
22	Hahotech Co., Ltd.	South Korea	Telecommunication/Networking	1,906.34
23	Zentel Electronics Corp. *	Taiwan	Semiconductors, Components & Electronics	1,740.53
24	Rino International Corporation *	China	Semiconductors, Components & Electronics	1,649.11
25	Canadian Solar Inc.	China	Semiconductors, Components & Electronics	1,552.48
26	Alliance Material Corporation	Taiwan	Semiconductors, Components & Electronics	1,457.13
27	Laird Technologies MAP Co., Ltd.	South Korea	Telecommunication/Networking	1,456.01
28	Summit Lifesciences	China	Biotech/Pharmaceutical/Medical Equipment	1,441.42
29	DelSolar Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	1,427.21
30	UPEC Electronic Corp.	Taiwan	Other	1,397.28
31	Optoma Corp. *	Taiwan	Semiconductors, Components & Electronics	1,384.99
32	GREEN ENERGY TECHNOLOGY INC.	Taiwan	Semiconductors, Components & Electronics	1,333.33
33	Nineyou International Limited *	China	Internet	1,319.51
34	ComTel Corporation Limited	Australia	Internet	1,302.00
35	Ushine Photonics Corporation	Taiwan	Semiconductors, Components & Electronics	1,276.68
36	Beijing 99view Technology Limited	China	Other	1,195.01
37	ASPEED Technology Inc.	Taiwan	Semiconductors, Components & Electronics	1,141.80
38	Annex Telecom Co., Ltd.	South Korea	Telecommunication/Networking	1,119.45
39	China Talent Group	China	Software	1,118.21
40	GIO Optoelectronics Corp.	Taiwan	Semiconductors, Components & Electronics	1,104.97
41	JOYMAX Co., Ltd.	South Korea	Software	1,091.73
42	WELLNET CORPORATION *	Japan	Internet	1,053.51
43	San Chih Semiconductor Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	1,027.02
44	Sintronic Technology Inc. *	Taiwan	Semiconductors, Components & Electronics	1,011.16
45	Trina Solar Limited *	China	Semiconductors, Components & Electronics	1,006.57
46	Yedang Online Corp.	South Korea	Software	1,004.12
47	Nextlink Co., Ltd.	South Korea	Telecommunication/Networking	995.20
48	Neople Inc.	South Korea	Software	965.42
49	Thomas Duryea Consulting Pty Ltd	Australia	Other	961.12
50	RateGain IT Solutions Private Limited *	India	Software	956.10
51	LG-Nortel Co., Ltd.	South Korea	Telecommunication/Networking	950.73
52	Sundia MediTech Company, Ltd.	China	Biotechnology/Pharmaceutical	928.01
53	UBnics Corporation	South Korea	Software	920.40
54	TigerSpike Pty Ltd *	Australia	Telecommunication/Networking	911.84
55	MOAI ELECTRONICS CORPORATION	Taiwan	Semiconductors, Components & Electronics	885.29
56	Bictown Corporation	Japan	Internet	877.41
57	Quintegra Solutions Limited	India	Telecommunication/Networking	873.34
58	Eternal Asia Supply Chain Management Ltd.	China	Internet	872.18
59	I&AS Co., Ltd.	Japan	Software	846.83

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
60	Montage Technology (Shanghai) Co., Ltd.	China	Semiconductors, Components & Electronics	800.24
61	Linical Co., Ltd.	Japan	Biotech/Pharmaceutical/Medical Equipment	792.50
62	JetMaster Development Corp.	Taiwan	Software	791.77
63	Beijing PowerU Technology Co., Ltd.	China	Semiconductors, Components & Electronics	766.48
64	ICSA (India) Limited *	India	Other	728.30
65	Global Market Group	China	Internet	721.84
66	Duzon Dass Co., Ltd.	South Korea	Software	707.84
67	Beijing Sinen En-ech Co., Ltd.	China	Other	694.24
68	Entire Technology Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	692.38
69	ANIPARK Co., Ltd.	South Korea	Software	691.74
70	Thermaltake Technology Co., Ltd. *	Taiwan	Computers & Peripherals	684.14
71	Vtion Technology (China) Co., Ltd.	China	Telecommunication/Networking	682.64
72	Young Fast Optoelectronics Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	682.35
73	Microqual Techno Private Limited *	India	Telecommunication/Networking	664.07
74	AurionPro Solutions Limited *	India	Software	659.31
75	Center Testing International (China) Limited	China	Other	657.42
76	CommSys Pty Ltd	Australia	Telecommunication/Networking	655.90
77	Shenzhen Chipscreen Biosciences Ltd.	China	Biotechnology/Pharmaceutical	649.75
78	China Information Security Technology, Inc.	China	Software	646.84
79	TAT Fook (Shenzhen) Technology Co., Ltd.	China	Telecommunication/Networking	645.37
80	Shanghai Noah Investment Management Co., Ltd.	China	Other	633.25
81	Ansearch Limited *	Australia	Internet	631.14
82	Tanla Solutions Limited *	India	Telecommunication/Networking	629.53
83	Ocimum Biosolutions *	India	Biotech/Pharmaceutical/Medical Equipment	629.21
84	Top Powersonic Co., Ltd. *	Taiwan	Semiconductors, Components & Electronics	626.43
85	Viteklogies Pty Ltd	Australia	Internet	606.51
86	Favite, Inc. *	Taiwan	Semiconductors, Components & Electronics	571.49
87	Torpedo7 Limited *	New Zealand	Internet	570.65
88	IRIS21 Co., Ltd.	South Korea	Software	557.39
89	Digital Island Limited *	New Zealand	Telecommunication/Networking	552.84
90	Beijing Inhand Networking Technology Co., Ltd. *	China	Telecommunication/Networking	546.62
91	Teledata Informatics Limited *	India	Software	539.37
92	Goertek Inc.	China	Computers & Peripherals	536.99
93	Micro Forte Pty Ltd (trading as BigWorld)	Australia	Software	526.14
94	Nanovision Co., Ltd.	South Korea	Telecommunication/Networking	516.51
95	FIS Co., Ltd.	South Korea	Semiconductors, Components & Electronics	515.78
96	Sinai Media Co., Ltd.	South Korea	Software	514.93
97	XROAD Co., Ltd.	South Korea	Software	514.88
98	C-motech Co., Ltd.	South Korea	Telecommunication/Networking	514.82
99	TAKE Solutions Limited *	India	Software	514.77
100	Clunet Co., Ltd.	South Korea	Software	513.81

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
101	Cambridge Technology Enterprises Limited	India	Software	513.15
102	Shenzhen Hanyu Pharmaceutical Co., Ltd.	China	Biotechnology/Pharmaceutical	510.90
103	Suntech Power Holdings Co., Ltd. *	China	Semiconductors, Components & Electronics	496.58
104	GCREST Inc. *	Japan	Software	494.23
105	Revolution IT Pty Ltd. *	Australia	Software	490.07
106	Outpost Central Ltd.	New Zealand	Internet	484.32
107	SK Communications Co., Ltd. *	South Korea	Internet	476.40
108	Universtar Science & Technology (Shenzhen) Co., Ltd.	China	Software	469.90
109	ELK Corporation *	South Korea	Semiconductors, Components & Electronics	467.71
110	FiBest Limited *	Japan	Semiconductors, Components & Electronics	466.06
111	Ways Technical Corp., Ltd.	Taiwan	Other	452.24
112	Ideavate Solutions Private Limited	India	Software	450.46
113	Ateam Inc.	Japan	Software	441.42
114	Searchteria Co., Ltd.	Japan	Internet	437.66
115	mixi, Inc. *	Japan	Telecommunication/Networking	430.93
116	ADICON Clinical Laboratories, Inc. *	China	Biotech/Pharmaceutical/Medical Equipment	429.78
117	Siliconfile Technologies Inc.	South Korea	Semiconductors, Components & Electronics	428.87
118	FunMobile Holdings Limited	China	Internet	427.63
119	Pulse Group PLC	Malaysia	Internet	423.27
120	ABM Knowledgeware Limited	India	Software	418.25
121	E-Ton Solar Tech. Co., Ltd. *	Taiwan	Semiconductors, Components & Electronics	414.93
122	SAI Infosystem (India) Limited	India	Telecommunication/Networking	414.77
123	CORE Projects and Technologies Limited *	India	Software	414.63
124	LUSEM Co., Ltd.	South Korea	Semiconductors, Components & Electronics	414.34
125	Upside Learning Solutions Private Limited	India	Software	413.60
126	Amtran Technology Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	412.69
127	Particle Systems Limited *	New Zealand	Software	408.93
128	IP Payments Pty Ltd	Australia	Software	408.40
129	AMCO TEC INTERNATIONAL INC.	Taiwan	Semiconductors, Components & Electronics	407.90
130	BrainPad Inc.	Japan	Software	404.54
131	Camson Bio Technologies Limited *	India	Biotech/Pharmaceutical/Medical Equipment	403.53
132	Proteans Software Solutions Private Limited *	India	Software	402.97
133	Valtes Corporation	Japan	Software	394.56
134	TrioDent Ltd *	New Zealand	Biotech/Pharmaceutical/Medical Equipment	392.00
135	GALA INCORPORATED	Japan	Internet	391.63
136	Vroom Vroom Vroom Pty Ltd *	Australia	Internet	387.52
137	Manthan Software Services Private Limited *	India	Software	386.27
138	NextWindow Limited *	New Zealand	Computers & Peripherals	378.17
139	Sinfor Technologies Co., Ltd. *	China	Telecommunication/Networking	376.90
140	Adrenalin Media Pty Ltd.	Australia	Internet	373.57

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
141	ITEK Semiconductor Inc.	South Korea	Semiconductors, Components & Electronics	373.44
142	Media Electronic Circuit Co., Ltd.	South Korea	Semiconductors, Components & Electronics	369.37
143	DeNA Co., Ltd. *	Japan	Internet	362.52
144	Lumens Co., Ltd.	South Korea	Semiconductors, Components & Electronics	361.09
145	SemiTech Co., Ltd.	South Korea	Semiconductors, Components & Electronics	360.14
146	Nexon Corporation *	South Korea	Software	357.56
147	Bing Technologies Pty Ltd *	Australia	Telecommunication/Networking	355.76
148	NextGen Gaming Pty Ltd	Australia	Software	355.00
149	Global Lighting Technologies (Taiwan) Inc.	Taiwan	Semiconductors, Components & Electronics	350.47
150	Bravura Solutions Limited *	Australia	Software	350.36
151	OPTiM Corporation	Japan	Software	349.90
152	Indialdeas.com Limited *	India	Other	349.72
153	Kolon I'Networks Corp.	South Korea	Software	347.82
154	Kaveri Telecom Products Limited	India	Telecommunication/Networking	343.03
155	Global Unichip Corp. *	Taiwan	Semiconductors, Components & Electronics	339.22
156	Catch Limited *	New Zealand	Other	337.12
157	GoDB Tech Private Limited *	India	Software	335.90
158	RimuHosting	New Zealand	Internet	334.42
159	INNEXT Co., Ltd.	Japan	Semiconductors, Components & Electronics	331.51
160	I-FREEK Co., INC. *	Japan	Telecommunication/Networking	329.32
161	M&SOFT, Inc. *	South Korea	Software	327.23
162	Atouch Co., Ltd.	South Korea	Telecommunication/Networking	326.00
163	Pony Testing International Group *	China	Other	325.36
164	United Water Corporation	China	Other	324.84
165	My Net Fone Limited	Australia	Telecommunication/Networking	324.64
166	UBIC, Inc. *	Japan	Internet	324.36
167	China Digital TV/ Novel Tongfang *	China	Software	324.10
168	21ViaNet (China), Inc.	China	Telecommunication/Networking	324.01
169	DK UNC Co., Ltd. *	South Korea	Software	322.34
170	Leadtrend Technology Corp. *	Taiwan	Semiconductors, Components & Electronics	322.07
171	Buzz Channel Limited *	New Zealand	Internet	318.42
172	MacromatIX Australia Pty Limited	Australia	Software	315.48
173	GigaLane Co., Ltd.	South Korea	Telecommunication/Networking	312.25
174	Future Communications IC Inc.	South Korea	Semiconductors, Components & Electronics	312.18
175	Clean Systems Korea Inc.	South Korea	Semiconductors, Components & Electronics	305.29
176	Vanceinfo Technologies Inc. *	China	Software	305.10
177	Consim Info Private Limited	India	Internet	304.31
178	Timo Technology Co., Ltd.	South Korea	Telecommunication/Networking	303.80
179	C-TECH United Corp.	Taiwan	Computers & Peripherals	300.84
180	WuXi PharmaTech Co., Ltd. *	China	Biotechnology/Pharmaceutical	300.00
181	Futrix Limited *	New Zealand	Software	299.07

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
182	Magna Design Net, Inc.	Japan	Semiconductors, Components & Electronics	297.63
183	Codes Co., Ltd.	South Korea	Telecommunication/Networking	296.88
184	Everest Web Sdn Bhd	Malaysia	Other	295.76
185	Tarena Technologies Inc. Beijing *	China	Software	295.66
186	N2N Connect Berhad *	Malaysia	Software	295.29
187	TOVIS Co., Ltd.	South Korea	Computers & Peripherals	291.69
188	iSoftStone Information Service Corporation *	China	Software	291.42
189	Sinovac Biotech Ltd.	China	Biotechnology/Pharmaceutical	290.00
190	iPanel Technologies Ltd.	China	Software	288.59
191	Micro Shine Co., Ltd. *	South Korea	Semiconductors, Components & Electronics	284.22
192	SWENC Technology Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	284.14
193	Kreateevee Sdn Bhd	Malaysia	Software	281.05
194	WALTOP International Corp.	Taiwan	Semiconductors, Components & Electronics	280.83
195	Spreadtrum Communications Inc. *	China	Telecommunication/Networking	280.11
196	AppLabs *	India	Software	277.46
197	UVat Technology Co., Ltd.	Taiwan	Other	275.76
198	TZ TECH. CO., LTD *	Taiwan	Computers/Peripherals	275.75
199	Beijing Ultrapower Software Co.	China	Software	275.16
200	Ezi-Pay Ltd *	New Zealand	Telecommunication/Networking	274.65
201	Digital Imaging Technology Inc.	South Korea	Semiconductors, Components & Electronics	274.32
202	NOVA Magnetics Inc.	South Korea	Semiconductors, Components & Electronics	272.91
203	Bsmart Technology Sdn Bhd	Malaysia	Telecommunication/Networking	271.76
204	Thinkware Co., Ltd. *	South Korea	Software	270.60
205	Chinese Gamer International Corp.	Taiwan	Software	268.14
206	XYBase Sdn Bhd	Malaysia	Software	267.11
207	Logah Technology Corp. *	Taiwan	Semiconductors, Components & Electronics	265.36
208	SMS Country Networks Private Limited	India	Internet	261.76
209	ispONE Pty Ltd *	Australia	Internet	260.83
210	China Wireless Technologies Limi	China	Telecommunication/Networking	260.79
211	Quanmax Inc. *	Taiwan	Computers/Peripherals	260.45
212	MatrixGroup (CMS) Pty Ltd	Australia	Software	259.07
213	Magic Pixel Inc.	Taiwan	Semiconductors, Components & Electronics	258.51
214	Huga Optotech Inc.	Taiwan	Semiconductors, Components & Electronics	258.48
215	Synopex INC.	South Korea	Telecommunication/Networking	257.89
216	Cellestis Limited *	Australia	Biotechnology/Pharmaceutical	256.67
217	WITS Interactive Private Limited *	India	Other	256.08
218	Aeria Inc. *	Japan	Software	255.48
219	Glodyne Technoserve Limited *	India	Software	255.23
220	Atlassian Pty Ltd *	Australia	Software	255.17
221	CyberPower Systems, Inc.	Taiwan	Other	253.38
222	Boomworks Pty Ltd	Australia	Internet	252.90

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
223	Motech Industries Inc. *	Taiwan	Semiconductors, Components & Electronics	251.77
224	Celrun Co., Ltd. *	South Korea	Telecommunication/Networking	250.33
225	JARLLYTEC Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	249.60
226	Sino-American Silicon Products Inc.	Taiwan	Semiconductors, Components & Electronics	249.60
227	Doubledot Media Limited *	New Zealand	Internet	247.42
228	GlobalSign K.K. *	Japan	Internet	247.24
229	ForceTEC Co., Ltd. *	South Korea	Software	246.37
230	China Finance Online Co. Ltd. *	China	Internet	246.26
231	XinTec Inc.	Taiwan	Semiconductors, Components & Electronics	246.23
232	Zen Voce Corp.	Taiwan	Semiconductors, Components & Electronics	244.66
233	Genesis Photonics Inc. *	Taiwan	Semiconductors, Components & Electronics	244.40
234	Bluebird Soft Inc. *	South Korea	Telecommunication/Networking	243.88
235	Simpal Corp.	Taiwan	Semiconductors, Components & Electronics	243.42
236	Desano	China	Biotechnology/Pharmaceutical	242.37
237	Riskk.Com Sdn Bhd	Malaysia	Software	240.36
238	DigiTech Systems Co., Ltd. *	South Korea	Telecommunication/Networking	239.65
239	Nexon Mobile Corporation	South Korea	Software	239.16
240	AbsolutData Research & Analytics Private Limited	India	Other	238.87
241	Aconex Pty Ltd *	Australia	Software	237.42
242	True North International Pty Ltd	Australia	Software	237.04
243	Momento Pro Pty Ltd	Australia	Software	234.94
244	Pung Nam Semicon Tech Co., Ltd.	South Korea	Telecommunication/Networking	234.25
245	Dialect Interactive Pty Ltd	Australia	Telecommunication/Networking	232.36
246	Enztec Limited *	New Zealand	Biotech/Pharmaceutical/Medical Equipment	231.78
247	Mobile Appliance Inc.	South Korea	Telecommunication/Networking	231.22
248	INTEKPLUS Co., Ltd.	South Korea	Semiconductors, Components & Electronics	229.24
249	E-Web Design & Marketing Pty Ltd	Australia	Internet	228.68
250	Geodesic Limited *	India	Software	226.97
251	M2 Telecommunications Group Limited	Australia	Telecommunication/Networking	226.12
252	Caliber Technologies Private Limited	India	Software	225.11
253	Macroblock, Inc. *	Taiwan	Semiconductors, Components & Electronics	224.74
254	WonTen Technology Co., Ltd. *	Taiwan	Semiconductors, Components & Electronics	224.46
255	Leenos Corp.	South Korea	Telecommunication/Networking	224.28
256	interspace co., ltd. *	Japan	Internet	221.42
257	Micro Technologies (India) Limited *	India	Other	221.26
258	Phison Electronics Corp. *	Taiwan	Computers/Peripherals	221.14
259	Paladion Networks Private Limited *	India	Software	220.52
260	PIOLINK Inc.	South Korea	Telecommunication/Networking	220.32
261	Edia Co., Ltd. *	Japan	Software	219.76
262	Do Fluoride Chemicals Co., Ltd.	China	Other	218.41
263	Mylight Technology Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	217.53

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
264	WINPAC Inc.	South Korea	Semiconductors, Components & Electronics	216.92
265	OnMobile Global Limited *	India	Telecommunication/Networking	216.91
266	Panorama Media (Beijing) Ltd. *	China	Internet	215.80
267	Active Semiconductors (Shanghai) Limited	China	Semiconductors, Components & Electronics	215.34
268	Web Drive Limited *	New Zealand	Internet	215.08
269	Solar Applied Materials Technology Corp.	Taiwan	Other	214.36
270	Systex Corp. *	Taiwan	Software	213.38
271	Syncmold Enterprise Corp.	Taiwan	Semiconductors, Components & Electronics	212.71
272	Sea Sonic Electronics Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	208.79
273	m.Net Corporation Limited *	Australia	Telecommunication/Networking	208.60
274	Dyma Corp.	Taiwan	Semiconductors, Components & Electronics	208.55
275	Axe Group Pty Ltd	Australia	Software	208.33
276	Hangzhou Hengtai Software Co. Ltd.	China	Software	207.79
277	Wafer Works Corp. *	Taiwan	Semiconductors, Components & Electronics	205.05
278	Celpert Energy Corp. *	Taiwan	Computers/Peripherals	204.12
279	Epistar Corp. *	Taiwan	Semiconductors, Components & Electronics	203.48
280	INNOLUX Display Corp. *	Taiwan	Semiconductors, Components & Electronics	203.09
281	Tech Mahindra Limited *	India	Software	203.07
282	Tejas Networks Limited *	India	Telecommunication/Networking	201.71
283	Harbinger Knowledge Products Private Limited	India	Software	201.07
284	Drecom Co., Ltd. *	Japan	Internet	200.82
285	Trisco Technology Corp.	Taiwan	Semiconductors, Components & Electronics	200.66
286	Daxon Technology Inc.	Taiwan	Semiconductors, Components & Electronics	200.23
287	Hotron Precision Electronic Industrial C	Taiwan	Semiconductors, Components & Electronics	200.11
288	Sobha Renaissance Information Technology Private Limited *	India	Software	199.33
289	First Focus IT Pty Limited *	Australia	Telecommunication/Networking	199.32
290	Fi-ra Photonics Co., Ltd.	South Korea	Telecommunication/Networking	198.86
291	Zeald.com *	New Zealand	Internet	198.49
292	Suprema Inc.	South Korea	Telecommunication/Networking	198.28
293	Bernama Systems & Solutions Advisor Sdn Bhd *	Malaysia	Software	198.13
294	Inteliment Technologies (India) Private Limited	India	Software	197.80
295	Wellington Drive Technologies Limited *	New Zealand	Semiconductors, Components & Electronics	197.75
296	Hi-Light Tek Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	197.70
297	Sterlite Technologies Limited *	India	Telecommunication/Networking	195.11
298	MCJ Co., Ltd. *	Japan	Computers & Peripherals	194.97
299	Beijing ZhongKuang Group	China	Other	194.29
300	Asia Pacific Satellite Industries Co., Ltd. *	South Korea	Telecommunication/Networking	193.21
301	ExtraCorp Pty Ltd *	Australia	Internet	192.22
302	Straylight Studios Ltd. *	New Zealand	Software	191.71
303	Rocket Languages Ltd. *	New Zealand	Internet	191.32
304	FKM Co., Ltd.	South Korea	Computers & Peripherals	191.00

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
305	J Touch Corp.	Taiwan	Semiconductors, Components & Electronics	190.87
306	Wisdom Semiconductor Co., Ltd.	South Korea	Semiconductors, Components & Electronics	189.83
307	3i Infotech Limited	India	Software	188.47
308	NHN Games Corporation	South Korea	Software	188.10
309	AUN CONSULTING, Inc. *	Japan	Internet	187.15
310	Mindteck (India) Limited	India	Software	185.91
311	Foxconn Technology Co., Ltd. *	Taiwan	Other	184.87
312	Worldex Industry & Trading Co., Ltd.	South Korea	Semiconductors, Components & Electronics	183.72
313	Topfield Co., Ltd. *	South Korea	Telecommunication/Networking	183.62
314	Forcecon Technology Co., Ltd. *	Taiwan	Computers/Peripherals	183.40
315	GLORY SCIENCE CO., LTD.	Taiwan	Semiconductors, Components & Electronics	183.01
316	Sonata Software Limited *	India	Software	181.71
317	Dongseo Electronics Co., Ltd.	South Korea	Semiconductors, Components & Electronics	181.70
318	Customers Limited *	Australia	Telecommunication/Networking	181.64
319	Firich Enterprises Co., Ltd.	Taiwan	Computers/Peripherals	181.29
320	ASKnLearn Pte Ltd.	Singapore	Software	180.49
321	Brennan Software Development Pty Ltd *	Australia	Software	179.62
322	VODA Tech Co., Ltd.	South Korea	Telecommunication/Networking	178.86
323	Prosperity Dielectrics Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	178.68
324	Shenzhen AMTC Co., Ltd.	China	Computers & Peripherals	178.65
325	LDT Co., Inc. *	South Korea	Semiconductors, Components & Electronics	177.80
326	KMW Inc.	South Korea	Telecommunication/Networking	177.58
327	IREP Co., Ltd. *	Japan	Internet	177.02
328	Innolime Co., Ltd.	South Korea	Software	176.70
329	Silicon Works Co., Ltd. *	South Korea	Semiconductors, Components & Electronics	176.50
330	AXEL MARK INC.	Japan	Software	175.50
331	Innominds Software Private Limited	India	Software	174.25
332	Mebix Inc. *	Japan	Biotechnology/Pharmaceutical	173.27
333	NEXT Co., Ltd. *	Japan	Internet	173.09
334	First Rate NZ Limited *	New Zealand	Internet	172.92
335	Korea Electronic Banking Technology Co., Ltd.	South Korea	Software	171.04
336	Edison Opto Corp.	Taiwan	Semiconductors, Components & Electronics	170.75
337	Zinwell Corp.	Taiwan	Telecommunication/Networking	170.68
338	Sense of Security Pty Ltd	Australia	Telecommunication/Networking	170.61
339	Dynapack International Technology Corp.	Taiwan	Computers/Peripherals	170.45
340	Western Superconducting Technologies Co., Ltd.	China	Semiconductors, Components & Electronics	170.17
341	RT Outsourcing Services Limited *	India	Computers & Peripherals	169.34
342	Intelenet Global Services *	India	Other	169.20
343	Shell-Line Co., Ltd.	South Korea	Telecommunication/Networking	169.20
344	Writeup Co., Ltd. *	Japan	Internet	169.18
345	Bahwan CyberTek Private Limited *	India	Software	168.38

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
346	Teletron Inc.	South Korea	Telecommunication/Networking	168.37
347	TECHEST Co., Ltd.	South Korea	Semiconductors, Components & Electronics	167.43
348	RACCOON CO., LTD. *	Japan	Internet	167.27
349	Noah Education Holdings Ltd./Noah Technology Holdings Ltd. *	China	Computers & Peripherals	165.72
350	Oriental Happy Enterprise Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	165.72
351	message4u Pty Ltd (trading as Message Media) *	Australia	Software	164.56
352	Niko Semiconductor Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	163.77
353	Longtop Group	China	Software	163.74
354	Joinsoon Electronics Mfg. Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	163.40
355	Novel System Co., Ltd.	South Korea	Semiconductors, Components & Electronics	162.41
356	LGS Co., Ltd.	South Korea	Semiconductors, Components & Electronics	162.20
357	Merry Electronic Co., Ltd. *	Taiwan	Telecommunication/Networking	161.73
358	Semics Inc. *	South Korea	Semiconductors, Components & Electronics	161.20
359	Global Circuit Co., Ltd. *	South Korea	Semiconductors, Components & Electronics	159.93
360	Mirror Image Access (Australia) Pty Ltd *	Australia	Telecommunication/Networking	159.55
361	Dragon Fly GF Co., Ltd. *	South Korea	Software	159.51
362	Partron Co., Ltd. *	South Korea	Semiconductors, Components & Electronics	159.39
363	Fractalist China Inc. *	China	Other	158.36
364	NHN Corporation *	South Korea	Internet	157.41
365	DIGITAL Hearts Co., Ltd.	Japan	Software	157.40
366	Domain Central Pty Ltd *	Australia	Internet	156.89
367	Tesna Co., Ltd.	South Korea	Semiconductors, Components & Electronics	156.86
368	D3 INC. *	Japan	Software	156.61
369	Eon Silicon Solution Inc.	Taiwan	Semiconductors, Components & Electronics	156.04
370	Vision Korea Co., Ltd.	South Korea	Telecommunication/Networking	155.60
371	IF Interactive Sdn Bhd	Malaysia	Internet	155.54
372	eGalax-eMPIA Technology Inc.	Taiwan	Semiconductors, Components & Electronics	155.46
373	InterGlobe Technologies *	India	Software	155.43
374	Annik Technology Services Private Limited *	India	Other	154.82
375	VeriSilicon Holdings Co., Ltd. *	China	Semiconductors, Components & Electronics	154.55
376	FrameCAD Solutions Limited *	New Zealand	Software	154.47
377	Nightside *	New Zealand	Software	153.89
378	pcPhase Corporation	Japan	Software	151.43
379	carsales.com.au Limited *	Australia	Internet	151.39
380	Megawin Technology Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	151.35
381	GameOn Co., Ltd. *	Japan	Internet	151.33
382	VIKING TECH CORPORATION	Taiwan	Semiconductors, Components & Electronics	151.24
383	Beijing Highlander Digital Technology Stock Co., Ltd. *	China	Computers & Peripherals	151.23
384	NewGrid Technology Inc. *	South Korea	Telecommunication/Networking	150.59
385	Primeworks Corporation *	Japan	Software	150.00
386	AnyDATA.NET Inc.	South Korea	Telecommunication/Networking	149.54

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
387	Chillisoft Ltd. *	New Zealand	Software	149.13
388	Prithvi Information Solutions *	India	Software	148.02
389	CDS Co., Ltd.	Japan	Software	147.80
390	Tong Hsing Electronic Industries, Ltd.	Taiwan	Semiconductors, Components & Electronics	147.44
391	Star World Technology Co., Ltd. *	Taiwan	Semiconductors, Components & Electronics	145.72
392	ESTsoft Corp.	South Korea	Software	145.51
393	24x7 Learning Private Limited *	India	Internet	144.94
394	Changwon Op-Tech Co., Ltd.	South Korea	Telecommunication/Networking	144.44
395	Comintel Sdn Bhd	Malaysia	Telecommunication/Networking	144.38
396	SilverStripe Ltd.	New Zealand	Internet	144.28
397	Omnitech InfoSolutions Limited	India	Software	144.00
398	EMRO Co., Ltd.	South Korea	Software	143.79
399	Cross-Tab Marketing Services Private Limited *	India	Other	143.51
400	eLogic Solutions (India) Private Limited *	India	Software	143.36
401	EMDA	New Zealand	Software	142.97
402	Directi Internet Solutions Private Limited *	India	Internet	141.97
403	Neilsoft Limited *	India	Other	141.83
404	MAMEZOU OS HOLDINGS CO., LTD	Japan	Software	141.66
405	Darfon Electronics Corp.	Taiwan	Semiconductors, Components & Electronics	141.29
406	YEST Co., Ltd. *	South Korea	Semiconductors, Components & Electronics	140.92
407	iQ Toys Limited *	New Zealand	Internet	140.48
408	BlueStar SecuTech Inc. *	China	Software	140.30
409	Withus Co., Ltd. *	South Korea	Telecommunication/Networking	139.84
410	Mako Networks *	New Zealand	Telecommunication/Networking	139.63
411	Usun Technology Co., Ltd.	Taiwan	Other	138.40
412	Kakaku.com, Inc. *	Japan	Telecommunication/Networking	137.57
413	Evalueserve.com Private Limited *	India	Other	137.48
414	Elitegroup Computer Systems Co., Ltd. *	Taiwan	Computers/Peripherals	137.24
415	Sankhya InfoTech Limited	India	Software	137.13
416	Beijing Outsell Health Product Development Co., Ltd.	China	Biotechnology/Pharmaceutical	137.01
417	e-Future Information Technology Inc.	China	Software	137.00
418	Shenmao Technology Inc. *	Taiwan	Other	136.82
419	DNC Engineering Corp.	South Korea	Semiconductors, Components & Electronics	136.76
420	Paragon Technologies Co., Ltd.	Taiwan	Other	136.24
421	AVY Precision Technology Inc.	Taiwan	Semiconductors, Components & Electronics	135.89
422	Future Focus Infotech Private Limited	India	Other	135.70
423	New Power Plasma Co., Ltd. *	South Korea	Semiconductors, Components & Electronics	135.22
424	Drishti-Soft Solutions (Private) Limited	India	Software	135.01
425	SAKURA Internet Inc. *	Japan	Telecommunication/Networking	134.84
426	Skymedi Corp.	Taiwan	Semiconductors, Components & Electronics	134.52
427	Maveric Systems Limited	India	Software	134.40

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
428	Trade Me Limited *	New Zealand	Internet	134.35
429	Cru Group Pty Ltd	Australia	Telecommunication/Networking	134.14
430	Union Microsystems	China	Telecommunication/Networking	133.57
431	Freenex Co., Ltd.	South Korea	Telecommunication/Networking	133.50
432	COSMO Electronics Corp.	Taiwan	Semiconductors, Components & Electronics	133.00
433	Sunpower Group Ltd. *	Singapore	Semiconductors, Components & Electronics	132.46
434	United Fu Shen Chen Technology Corp.	Taiwan	Other	132.05
435	Logix Microsystems Limited *	India	Software	131.39
436	Semiteq Co., Ltd. *	South Korea	Semiconductors, Components & Electronics	131.27
437	Net-Wave Co., Ltd.	South Korea	Telecommunication/Networking	131.14
438	Mascon Global Limited	India	Software	131.05
439	ACL Wireless Limited *	India	Other	130.98
440	Dexterity Business Analysts Private Limited *	India	Software	129.81
441	IMJ Corporation *	Japan	Internet	129.09
442	M3 Mobile Co., Ltd.	South Korea	Telecommunication/Networking	128.97
443	Pure Hacking Pty Ltd *	Australia	Internet	128.96
444	Chinanetcenter	China	Internet	128.10
445	Orion PDP Co., Ltd.	South Korea	Telecommunication/Networking	127.30
446	Giga Solution Tech. Co., Ltd. *	Taiwan	Semiconductors, Components & Electronics	127.27
447	Phoenix Silicon International Corp.	Taiwan	Semiconductors, Components & Electronics	127.20
448	Kin Tec Technology Corp.	Taiwan	Semiconductors, Components & Electronics	127.08
449	Arcadyan Technology Corp.	Taiwan	Telecommunication/Networking	126.73
450	Hairy Lemon Web Solutions Ltd. *	New Zealand	Internet	126.63
451	Sunline Tech Corporation	China	Software	126.55
452	Idea Cellular Limited	India	Telecommunication/Networking	126.55
453	AZION CORPORATION	Taiwan	Software	125.56
454	SmartASIC Technology, Inc.	Taiwan	Semiconductors, Components & Electronics	125.29
455	MetricStream Infotech (India) Private Limited	India	Software	125.05
456	Richtek Technology Corp.	Taiwan	Semiconductors, Components & Electronics	124.92
457	Transcend Information Inc.	Taiwan	Semiconductors, Components & Electronics	123.79
458	GenMont Biotech Inc. *	Taiwan	Biotech/Pharmaceutical/Medical Equipment	123.26
459	Interbase Resources Sdn Bhd *	Malaysia	Internet	123.19
460	VarioSecure Networks, Inc. *	Japan	Internet	122.85
461	VOLTAGE Inc. *	Japan	Software	122.57
462	ServerWorks Ltd. *	New Zealand	Telecommunication/Networking	122.29
463	HannStar Board Corp.	Taiwan	Semiconductors, Components & Electronics	122.15
464	YFC-Boneagle Electric Co., Ltd.	Taiwan	Semiconductors, Components & Electronics	121.42
465	AU Optronics Corp. *	Taiwan	Semiconductors, Components & Electronics	120.89
466	Utechzone Co., Ltd. *	Taiwan	Semiconductors, Components & Electronics	120.73
467	Endace Ltd. *	New Zealand	Telecommunication/Networking	120.32
468	AeroVision Avionics, Inc.	Taiwan	Other	120.26

\* previous winners.

Rank	Company name	Country	Industry Sector	3 year % growth
469	Fujian Centerm Information co., Ltd.	China	Computers & Peripherals	119.82
470	Impetus Infotech (India) Private Limited	India	Software	119.81
471	Lanner Electronics Inc.	Taiwan	Telecommunication/Networking	119.18
472	Powertech Technology Inc.	Taiwan	Semiconductors, Components & Electronics	118.87
473	ImpediMed Limited *	Australia	Biotechnology/Pharmaceutical	118.63
474	Integrated Service Technology Inc.	Taiwan	Other	118.48
475	Arbor Technology Corp.	Taiwan	Computers/Peripherals	118.13
476	Universal Microwave Technology, Inc.	Taiwan	Telecommunication/Networking	117.73
477	Bharti Telesoft Limited *	India	Software	117.27
478	JobStreet.com Sdn Bhd	Malaysia	Internet	116.44
479	GBST Holdings Limited	Australia	Software	115.07
480	Billing System Corporation	Japan	Internet	114.89
481	WebMoney Corporation	Japan	Internet	114.42
482	Zephyr Consulting Limited *	New Zealand	Other	114.38
483	Red Balloon Pty Ltd *	Australia	Internet	111.36
484	paperboy&co.Inc.	Japan	Telecommunication/Networking	110.72
485	ECONTEXT, INC. *	Japan	Internet	110.68
486	COSHIP Electronics Co., Ltd	China	Computers & Peripherals	110.53
487	Netyear Group Corporation	Japan	Internet	109.32
488	MainOne	China	Internet	109.26
489	NGA.NET Pty Ltd	Australia	Software	108.49
490	Larsen & Toubro Infotech Limited *	India	Software	107.80
491	Thinksoft Global Services Private Limited *	India	Software	107.53
492	Leap Legal Software Pty Ltd	Australia	Software	107.27
493	Aspire Systems (India) Private Limited *	India	Software	106.36
494	Rave Technologies (India) Private Limited *	India	Software	106.13
495	Bit-isle Inc.	Japan	Telecommunication/Networking	105.70
496	Choice Solutions Limited	India	Other	104.30
497	California Software Company Limited *	India	Software	104.03
498	GEONG International Limited *	China	Software	102.57
499	Mindlogicx Infotech Limited	India	Software	101.34
500	BrickRed Technologies Private Limited *	India	Software	100.84

\* previous winners.



# Technology Fast 500 Asia Pacific 2008 CEO Survey

## About the Survey

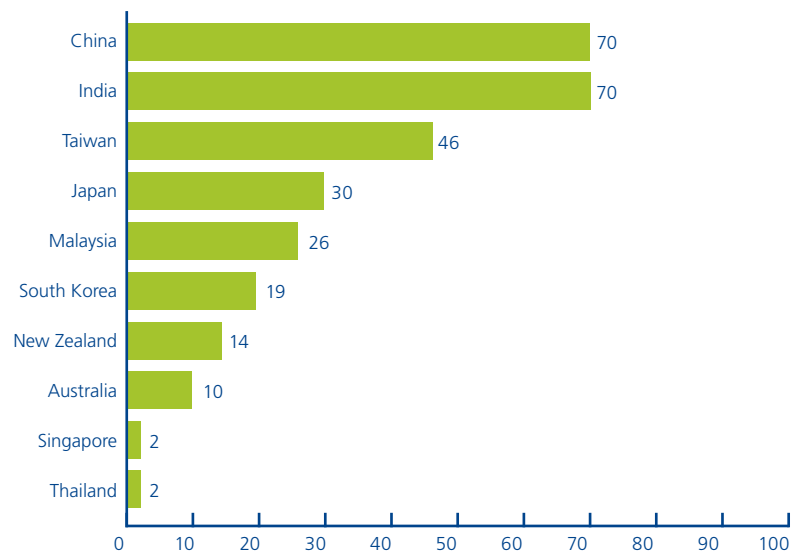
The Deloitte Technology Fast 500 Asia Pacific Ranking lists the 500 public and private technology, media and telecommunications companies based in Asia Pacific that have achieved the fastest rates of revenue growth during the past three years. The Deloitte Technology Fast 500 survey is sponsored by the DTT TMT industry group. Every year since 2002, the DTT TMT industry group has simultaneously surveyed the Technology Fast 500 CEOs to measure their views on the secrets of their success, their hopes and fears for the sector and other key leadership issues.

This survey, undertaken in the fourth quarter of 2008, was completed by a record 289 CEOs from across the Technology Fast 500 Asia Pacific region and provides an insight into the issues that these CEOs expect will drive the industry forward in 2009 and beyond.

## Introduction

This year we asked not only what impact 2008 has had on the respondent CEOs of Asia Pacific's fastest growing technology companies, but also how are they going to approach the global economic downturn going forward. Were there critical factors and operational challenges that drove or hampered their rates of success? We also checked in to see if companies are embracing environmental best practices more than in the past and, importantly, are they still confident about future growth. The answers to these questions are revealed in this year's Deloitte Technology Fast 500 Asia Pacific CEO Survey.

Technology Fast 500 Asia Pacific 2008 CEO Survey participation by location  
Responses (total 289)



“100e has developed a great team of professionals who have really contributed in large part to the establishment of the company. As CEO, I’m honored to lead such a dedicated team, and I am proud of the accomplishments that we have made together.”

John Wang, CEO of 100e.com

All graph data is sourced from the Deloitte Technology Fast 500 Asia Pacific 2008 CEO Survey

# 1. Secrets of success

## Technological development and entering new markets light the way

According to this year's survey, the respondent CEOs, just as in 2007, have been focused on product innovation and new technologies (50 percent) to drive the growth of their companies in 2008. They have not been entering new market segments and expanding their customer base in existing markets as aggressively as in the prior year. This year that percentage dropped to 35 percent from the 45 percent a year ago.

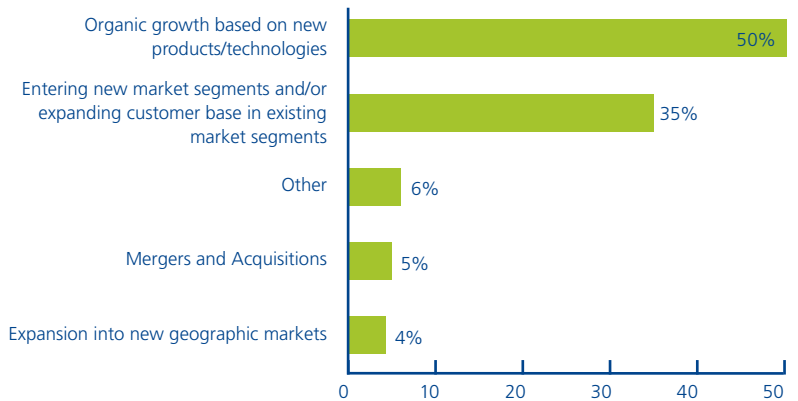
## Partnerships power ahead

This year the ability to develop and enhance products to meet changing client needs is still the perceived key to success (44 percent), but finding good partners has grown in importance over last year (13 percent). Finding and retaining qualified employees is still important to the respondent CEOs (18 percent), but not as crucial as they felt it was a year ago.

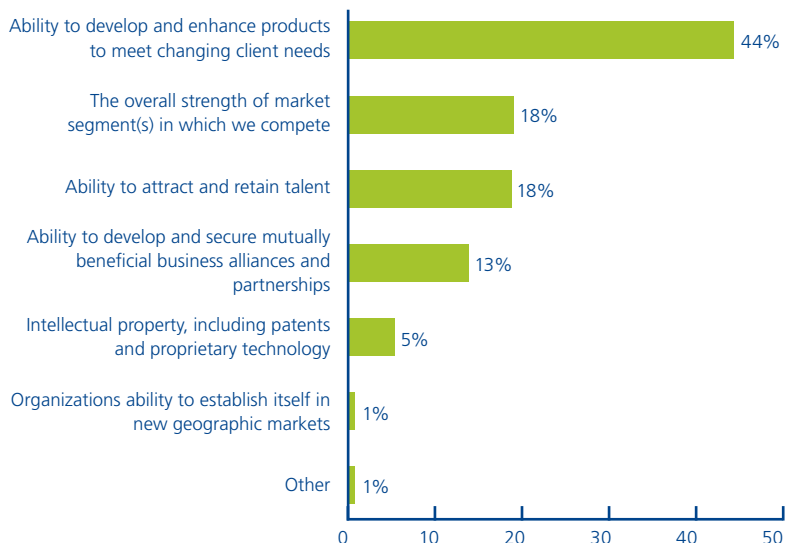
## Managing growth

While there are other operational challenges in managing growth, the biggest one continues to be finding, hiring and retaining qualified employees with 38 percent of respondent CEOs counting this as their biggest challenge. Somewhat surprisingly, the number was less than last year's figure of 53 percent. Increased competition and keeping up with market change is the second biggest operational challenge according to the survey (31 percent). The difficult economic environment also played a role when it came to the importance of making strategic investment choices. This number rose from only 6 percent last year to 16 percent in 2008.

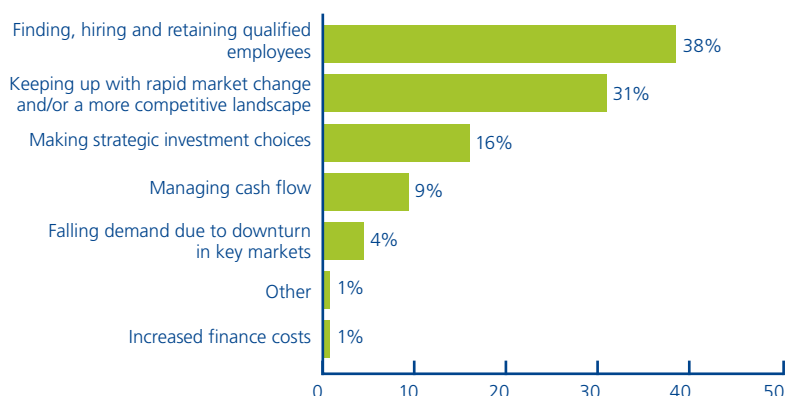
### 1. Which factor has contributed most to the growth of your company?



### 2. Which factor has contributed to your company's overall success?



### 3. What is your biggest operational challenge in managing your company's rapid growth?



# 2. Facing the future

## Economic downturn and strategy

The majority of CEOs (44 percent) surveyed have not yet experienced an impact from the downturn in the global economy. Although, according to the survey, many CEOs are indeed reviewing their strategy in light of the downturn (21 percent) and almost as many are not changing their strategy at all (27 percent).

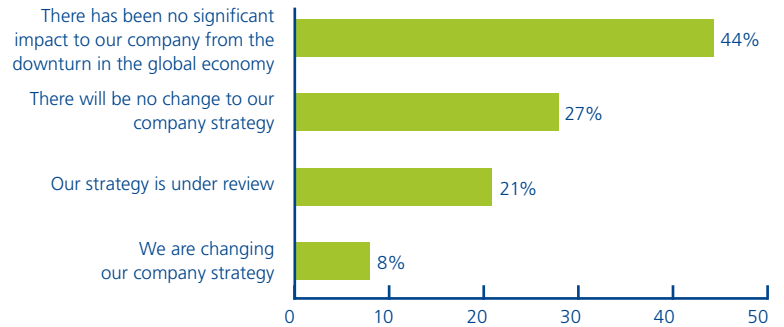
## Actions speak louder than words

How are the CEOs planning to respond to a downturn? According to the survey, they will look to pursue acquisitions in developed markets (23 percent), to pick up talented employees who would become available on the job market (25 percent) and to do some house cleaning themselves with (23 percent) looking at opportunities for restructuring.

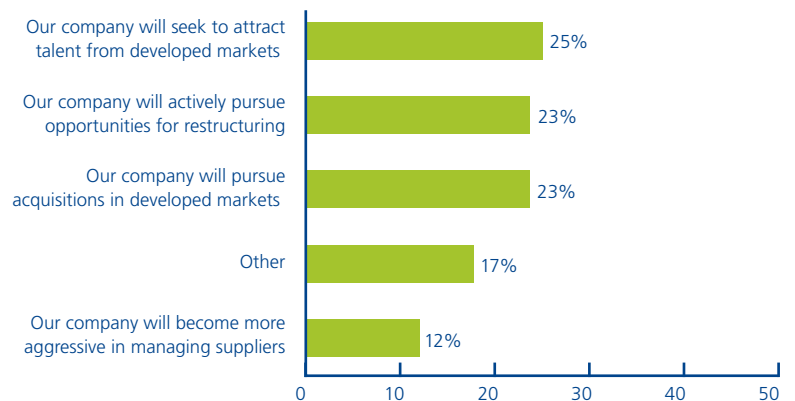
## Zeroing in on Asia Pacific

Asked whether or not companies would increase their focus on the Asia Pacific market with the global downturn in the economy, most CEOs would indeed stay closer to home. A total of 67 percent would focus more on their own region's market.

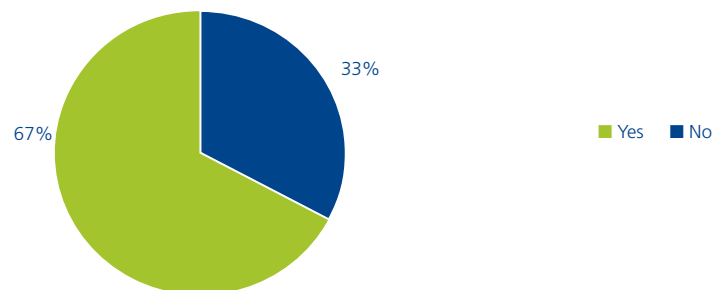
### 4. Has the downturn in the global economy impacted your company strategy?



### 5. What action are you likely to take, faced with a possible downturn in the economy?



### 6. Will you increase your focus on the Asia Pacific market with the global downturn in the economy?



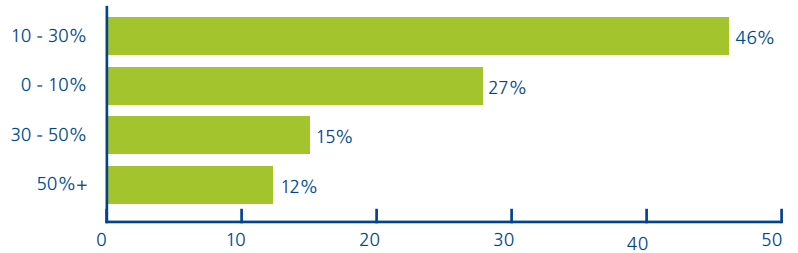
**Investment**

Most respondents (73 percent) would increase investment in the Asia Pacific region by up to thirty percent, but a few (12 percent) would increase spending by an impressive fifty percent or more.

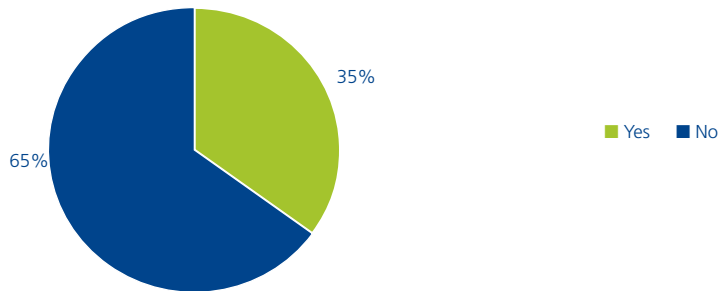
**Reality check**

Most CEOs have yet to feel negative effects from the credit market and thus reported it is having no impact on their current investment plans (65 percent).

7. If yes, by how much will your investment increase from current levels?



8. Are conditions on the credit market affecting your investment plans?



“Advances in bioscience have allowed us to provide people with a better quality of life. The science of new tissue regeneration allows us to advance away from the era where the only solution was to cut away damaged tissue.”

Song-seon, Jang, CEO MCTT

# 3. Here and now

## Biggest challenges

While there is much speculation about how the economic downturn will make itself known, Asia Pacific CEOs are finding themselves most busy optimizing financial structure (38 percent) and managing investor expectations (34 percent). On a positive note, raising capital, compliance issues and reducing debt are lower concerns-coming in a distant third, fourth and fifth with 17, 8 and 3 percent respectively.

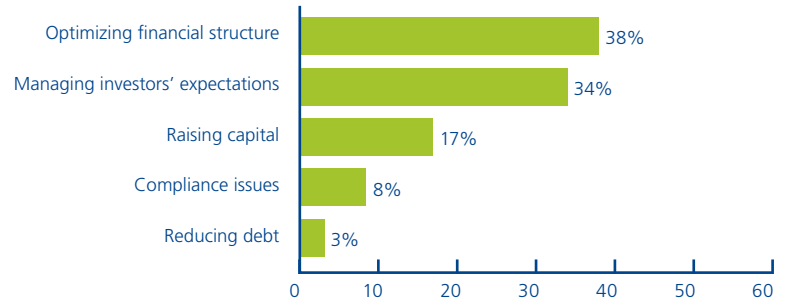
## Funding the old fashioned way

Over half of the Fast 500 companies in the Asia Pacific whose CEOs responded to the survey were initially funded the old fashioned way, through the CEOs' own efforts and resources, down slightly over 2007 figures. Meanwhile, funding from venture capital is on the rise at 19 percent over 13 percent (2007), and a further 18 percent sought private equity to start up.

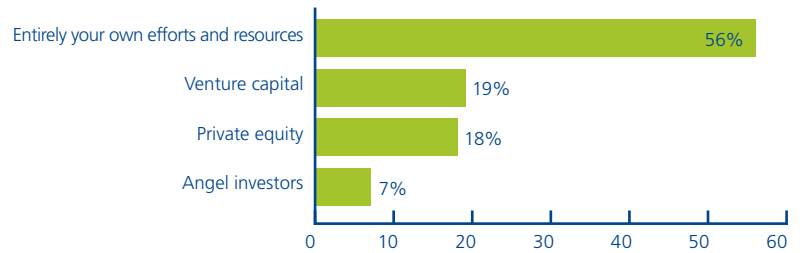
## The threat of Intellectual Property theft

Asia Pacific counts intellectual property (IP) theft as a serious threat and protecting a company's IP is once again high on the priority list of most CEOs. Training staff on protective measures (34 percent) along with building in protection (35 percent), are the most popular ways for respondent CEOs to do this. Third-party IP experts (18 percent) and restricting distribution to markets with a reputation of intellectual property protection (8 percent) ranked further down the list.

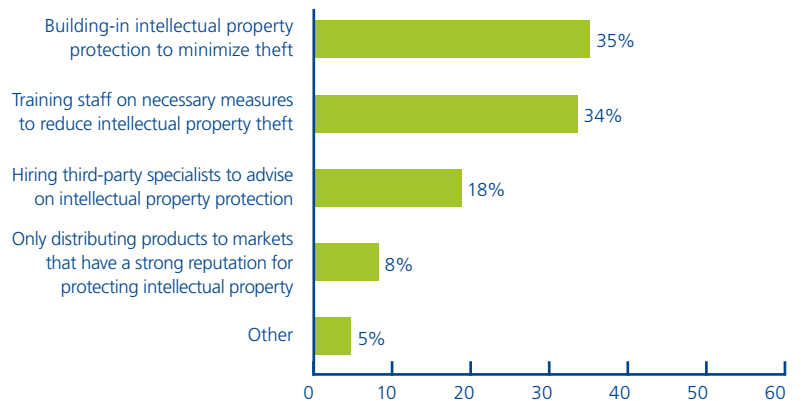
### 9. What is your biggest financial challenge?



### 10. How was your company initially funded?



### 11. How is your company protecting its intellectual property?



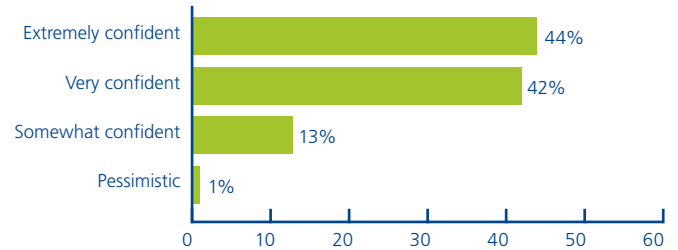
### Unshakeable confidence

Even with increasing economic uncertainty, confidence by this year's Technology Fast 500 Asia Pacific CEOs was nearly as high as it's ever been. According to the survey, 86 percent of respondent CEOs are either very or extremely confident in their ability to sustain the high level of their company's growth over the next year. This year's confidence level is only about 5 percent lower than last year, which at 91 percent, was the highest ever in the history of the Asia Pacific survey.

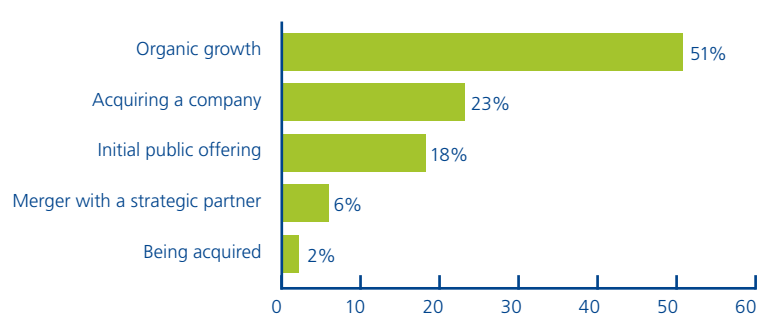
### Outlook on growth

Further growth is expected to come once again from within organizations as 51 percent of CEOs named organic growth as the most likely scenario for the next 12 months, which is nearly the same as last year (50 percent). Acquisitions are also on the agenda with 23 percent of respondent CEOs expecting them to account for growth followed by public offerings, which came in at 18 percent. Not surprisingly, this was lower than last year's 25 percent IPO expectations.

#### 12. How confident are you that your company will sustain its high level of growth over the next 12 months?



#### 13. What do you consider the most likely scenario for your company within the next 12 months?



“For a Taiwanese Company, it’s hard to be the first one to break into a market with new technology and for ChipSip, the opportunity came in handheld multimedia products, focusing on miniaturization, minimization and appearance, using core SiP technology.”

Feng La, Chairman of ChipSip

# 4. The big picture

## Paying the price

Financial pressures (35 percent) trumped concerns about finding skilled labor (23 percent) this year as the biggest threat to growth according to survey respondents. Once again increased competition from the emerging powers of India and China raised concerns about stunting growth as well, with 15 percent of CEOs citing it as a worry.

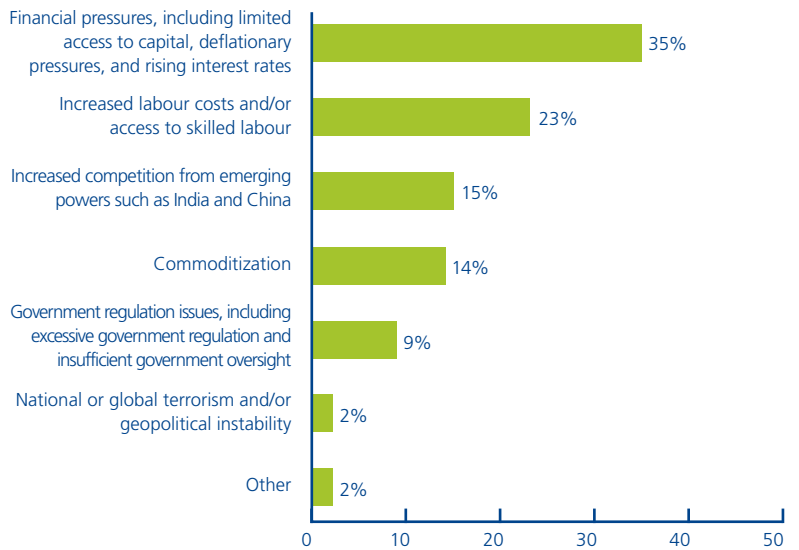
## Environmental impact

In line with increasing public awareness about environmental best practices, Technology Fast 500 Asia Pacific firms reported actions to lessen their environmental impact with energy conservation (26 percent) and waste reduction (18 percent) the most popular initiatives. Other areas of environmental preservation, including water conservation (13 percent), package recycling (10 percent), use of biodegradable packaging (8 percent), and reduced emissions (6 percent) also played a part. Promisingly, respondent Asia Pacific CEOs reported a small rise in almost every environmental area over last year.

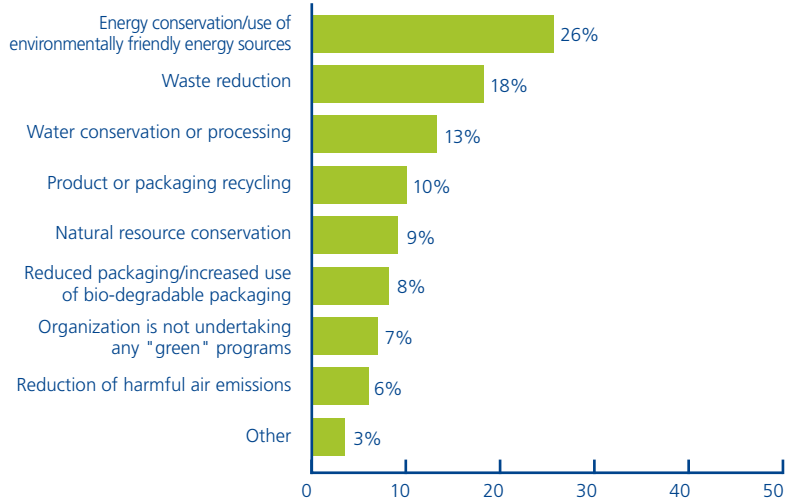
## Do the right thing

CEOs responded overwhelmingly that the reason for such actions is ethical, based on "doing the right thing." However, work remains to be done with 12 percent of CEO respondents still not undertaking any green programs at all.

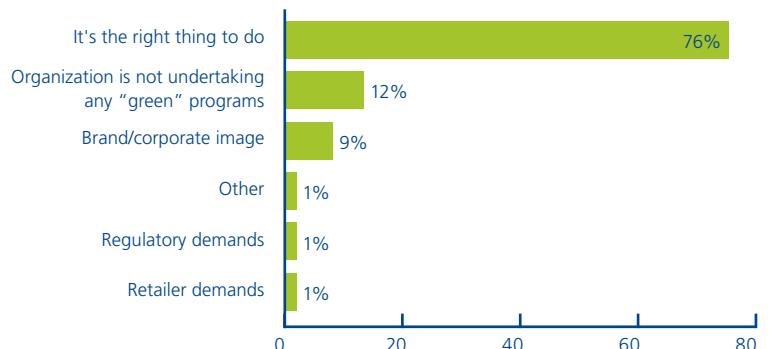
### 14. What is the biggest threat to growth in the technology sector over the next 12 months?



### 15. Which of the following "green" programs is your organization undertaking



### 16. Why is your company undertaking these "green" initiatives?



### Location local

According to the survey 56 percent of respondent CEOs find Asia Pacific to represent the best opportunity for growth, while EMEA serves as the best opportunity for 25 percent of the firms. Perceived opportunity in North America, meanwhile, garnered only 18 percent.

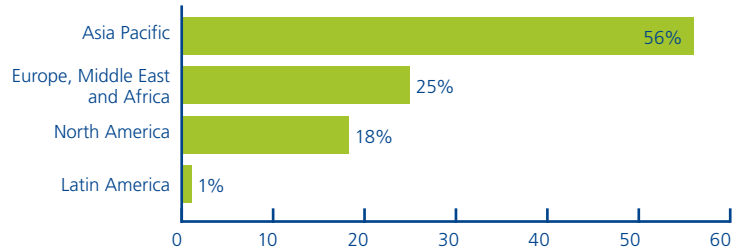
### Backyard defence

Most CEOs surveyed consider their greatest competitive threats to be based within the Asia Pacific region (68 percent). The percentage was slightly higher than last year. The next biggest concern is North America at 23 percent. Again EMEA lagged, coming in at 9 percent.

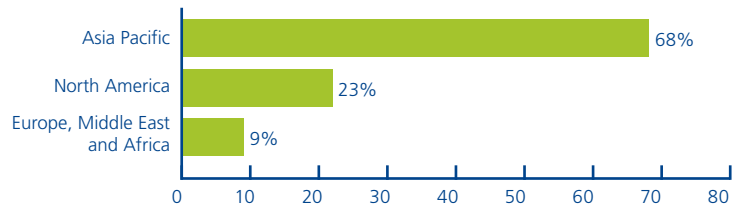
### The best and the brightest

A significant number of the respondent CEOs (78 percent) found it critical or somewhat important to look in other regions for skilled workers, demonstrating that the talent gap, which was top of mind last year for most CEOs, endures, despite competing with more pressing issues.

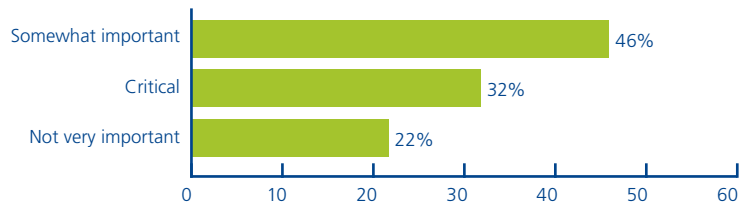
#### 17. Which geographic markets represent the best opportunity for significant growth for your company over the next five years?



#### 18. Where do you think the majority of your competition is based?



#### 19. How important is it to look overseas to obtain the talent and skill sets required to grow your business?



“Inspired by the sun’, the company’s motto, clearly states our mission and aspiration. ReneSola is committed to a cleaner world through technology innovation to narrow the production cost gap between solar power and conventional electricity.”

Li Xianshou, CEO ReneSola Ltd.

**Offshore answers**

To quench the thirst for skilled labor, Technology Fast 500 Asia Pacific companies are embracing offshore workers. About 58 percent of those surveyed are employing between one and 45 percent of workers offshore.

The future is predicted to bring more off shoring as the majority of CEOs (74 percent) expect to be employing even more, between one and 45 percent, offshore workers over the next five years.

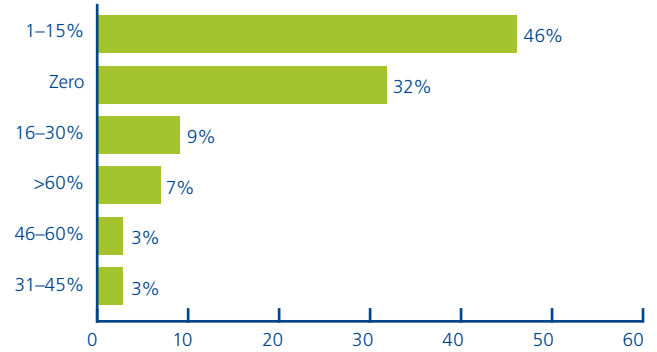
**A mixed bag**

An increasing number of functions are being outsourced according to survey responses, Marketing and research along with R&D, technical or engineering (both at 22 percent) were still the most off shored category, but it was followed by a wide variety of functions each being outsourced almost equally including tech support (18 percent), manufacturing, assembly and or production (17 percent) and customer service (15 percent).

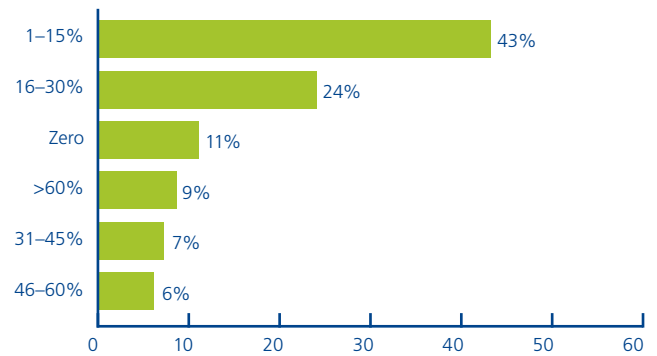
**Competing globally**

Technology firms are ever more motivated to compete on a global scale (45 percent) and that is requiring a certain amount of offshore work to save costs (25 percent). Other influencers include the need to be able to service a global market with different time zones 24/7 (5 percent).

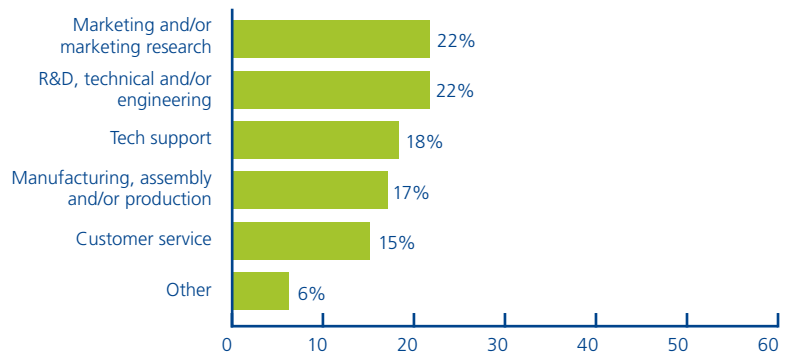
**20. What percentage of your workforce is currently offshore?**



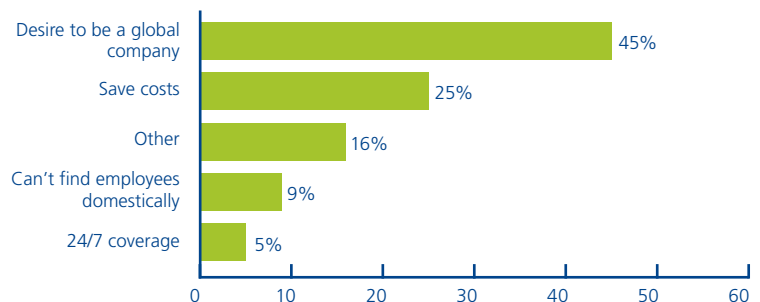
**21. What percentage of your workforce do you expect to be offshore in five years?**



**22. If you are currently off shoring, what types of functions are being off shored?**



**23. If you are currently off shoring functions, what made you decide to do so?**



# 5. No sign of stopping

## Challenges

The most significant off shoring challenge for 36 percent of the respondents is the management of remote sites. This is a drop from last year's 43 percent. Meanwhile, supervision and improvement of management skills offshore is another leading challenge accounting for 24 percent, which was slightly higher than last year's 20 percent. Obviously, the reasons may change, but the general need for outsourcing remains.

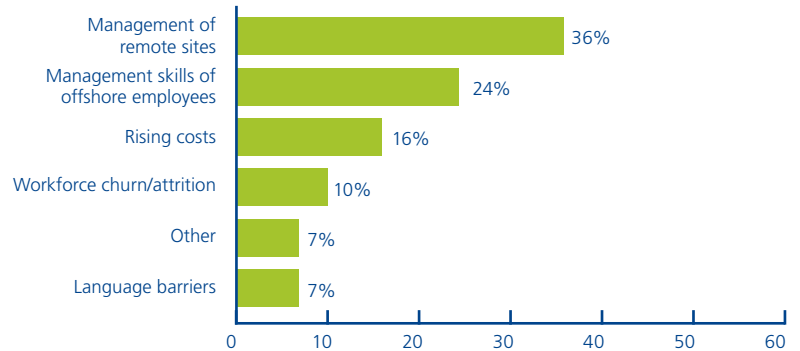
## Up and up

Another, perhaps surprising, finding in this year's survey is the reported hiring numbers expected over the next 12 months. There is no sign of stopping as 96 percent of CEOs forecast workforce growth with the majority expecting increases of 1 to 25 percent. Of these, an impressive 15 percent even expect growth as high as between 51 and 100 percent.

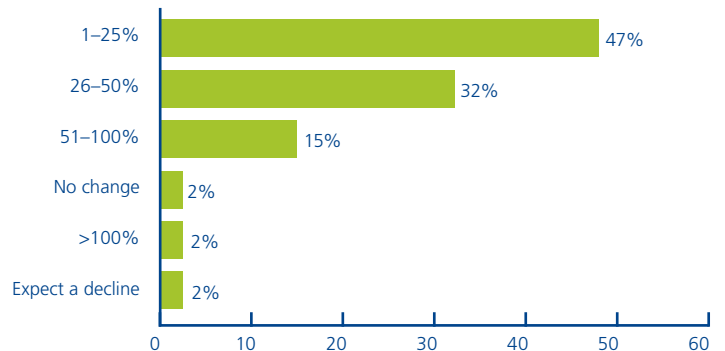
## What they want

When it comes to winning over desired employees, the standard stock options (21 percent), higher pay (20 percent), and training and development programs are still considered to be the surest way.

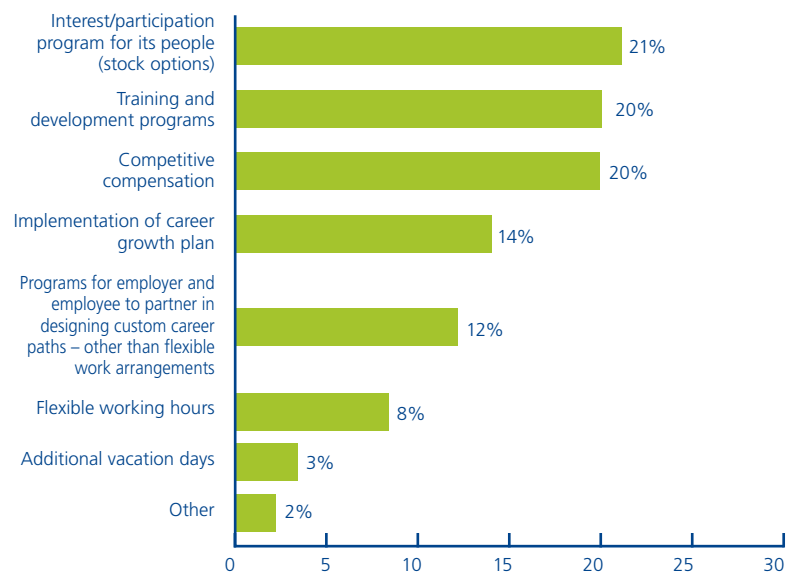
24. If you are currently off shoring functions, what is your most significant challenge?



25. How much will your workforce grow in the next 12 months?



26. How does your company attract and retain talented employees?



# Conclusions

## The Believers

The CEOs we survey in Asia Pacific have rarely had a problem with confidence. Last year the levels of confidence in future growth set a record at 91 percent. This year's numbers may not break records, but are impressive all the same. With the fallout of the global economic recession still unknown, the 86 percent of CEOs who said they were extremely and very confident they would achieve the same level of growth in 2009 is indeed promising for the sector. Additionally, the average three-year revenue growth rates for all 500 of this year's Technology Fast 500 Asia Pacific companies actually did break records, coming in higher than ever at 707 percent.

Positive attitudes could also be found in the answers CEOs gave to whether or not the global downturn was affecting their company roadmap. Seventy-one percent of respondents said there will be no change in strategy (27 percent) or they haven't felt any impact from the downturn (44 percent).

If indeed faced with the repercussions of a possible downturn, however, most CEOs would look to restructure their company (23 percent) or sign up newly available talent on the job market (25 percent). Fewer would look for acquisitions in developed markets (23 percent).

## A Few Good Engineers

The majority of CEOs surveyed are looking to hire workers beyond their own borders. It's an ongoing issue that seems set to continue, with 46 percent of CEOs saying that the current percentage of workers who are offshore are between 1 percent and 15 percent and 67 percent of respondents predicting this will increase to between 1 and 30 percent in five years. The main functions being outsourced are in R&D, technical jobs such as research and development or engineering as well as commercial roles like marketing.

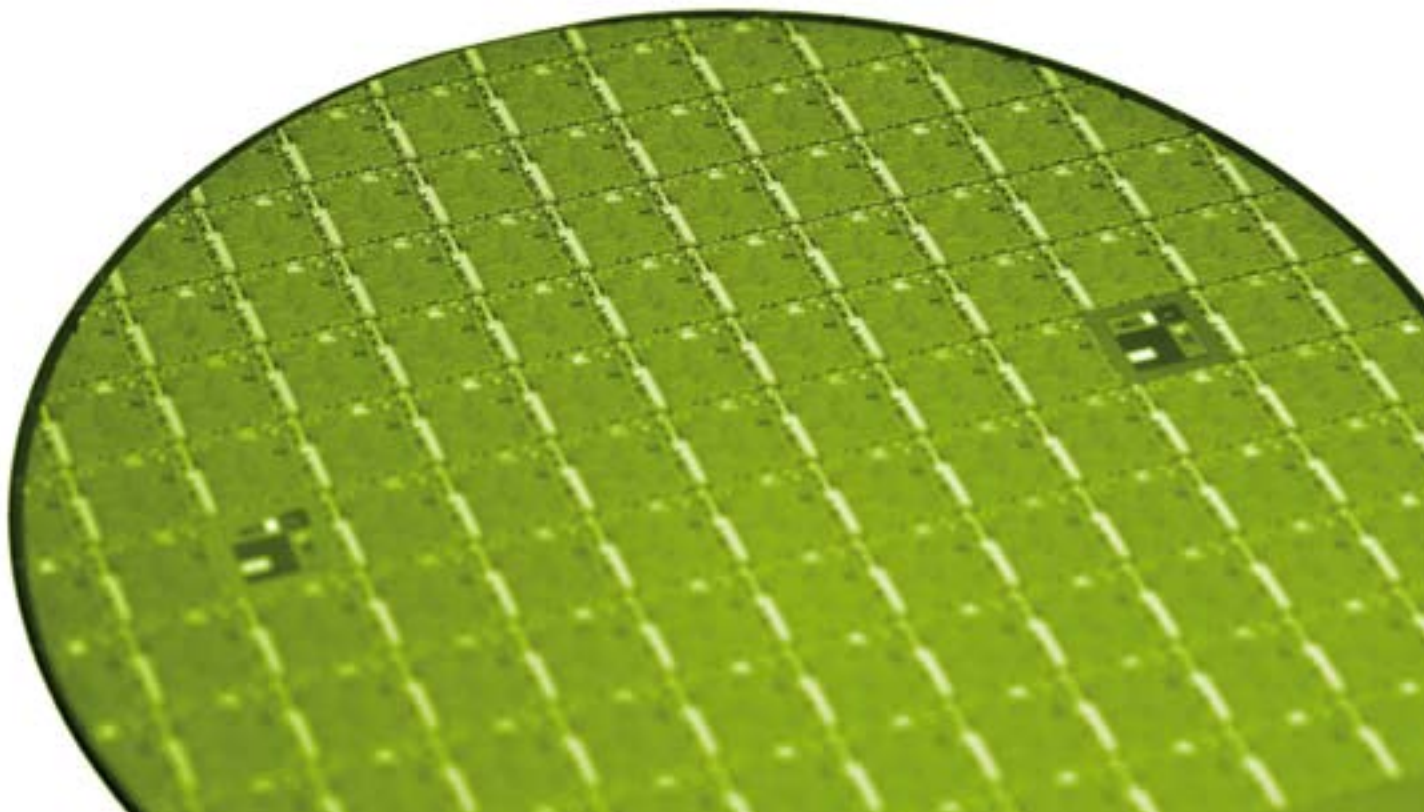
While this off shoring helps address the problem of skilled worker shortages, it creates other problems. Managing remote workers is named by 36 percent of CEOs to be one of their biggest challenges followed by dealing with the management skills of these workers (24 percent).

## Code Green

The environment is playing an increasingly important part in the operations of Asia Pacific companies with energy conservation and use of environmentally friendly energy sources generating the largest following among those surveyed, at 26 percent. Other important movements here include increases in package recycling, natural resource conservation, waste reduction and water conservation and processing. Another clear indication of the environmental impact on businesses is the inclusion of two solar energy companies in this year's Top 10. Jetion Holdings Ltd., is a maker of solar cells and modules that convert sunlight directly into electricity. Meanwhile, ReneSola Ltd., operates in the photovoltaic wafer business, which assists in harnessing the sun for energy, but it also recycles material from semiconductors turning it into a valuable commodity and helping cut waste.

“Our company is growing rapidly as demand for internal network video surveillance increases, and as such we attach great importance to R&D development and innovations.”

Tao Yu, CEO Launch Digital



“I encourage every employee in ILITEK to participate and be involved, to speak up regardless of title and position, to push the limit.”

Cheermore Huang, CEO of ILITEK



# The Bionic Woman: Anu Acharya

The Deloitte Technology Fast 500 Asia Pacific CEO Survey is filled with a wide-range of interesting companies, run by extraordinary leaders. Anu Acharya is one of them. As CEO of Ocimum Biosolutions, a life sciences research and development enabling company, Acharya has helped it achieve the Deloitte Technology Asia Pacific Fast 500 for four years in a row. With her at the helm it has also generated honors including the “Fastest Growing Life Sciences Company in India” and the “IT Innovation Award” from NASSCOM. She is a regular at technology forums and roundtables and as an entrepreneur has been named one of the “25 Tech Titans under 35” by Red Herring Magazine.

The India, US and Netherlands-based Ocimum Biosolutions was founded in 2000 with two other partners, Subash Lingareddy and Dr. Sujata Pammi on an idea to create a global firm that was able to provide outsourcing help to the Pharma and biotech industries. The company currently counts the top 25 Pharma companies, research institutes and emerging biotech companies throughout the world as partners who use Ocimum’s expertise to assist them in understanding the underlying mechanisms of diseases and the discovery and prioritization of gene targets and biomarkers.

Acharya sees her biggest leadership challenge as trying to find the delicate balance between growth and profitability. “We are in an industry that is rapidly evolving, but not yet large enough. We believe that large-scale genomics outsourcing is just around the corner, only we don’t know how far away the corner is,” she says. The company has over 2000 customers throughout the world and operates with three main business units including Lab and Sample Data Management, Lab Design and Execution and Data Analysis and Insights. Acharya has already integrated three acquisitions, which include Gene Logic of Gaithersburg, Maryland in the US, the GD (microarray) business of Germany-based MWG Biotech and the BioMolecules Division of Netherlands-based Isogen Life Sciences. She doesn’t have a formula for success in integration, but notes that the most difficult aspect is getting both the company culture and country culture merged.

Acharya’s experience is underscored by a scientific education from the Indian Institute of Technology (IIT) and postgraduate degrees in Physics and MIS from the University of Illinois, US. Being a woman in the technology field can be challenging in many ways, mainly because of the lack of other women there.

Acharya, however doesn’t focus on this. The advice she would dispense to young women who want to go into technology and become entrepreneurs is, among other things, “don’t be too sensitive.” She sites passion as an important driver as well.

When it comes to predictions for what will happen in the industry in light of the global economic downturn Acharya believes that growth in the genomics outsourcing industry will become much stronger as Pharma and biotech companies look to cut costs and streamline their businesses.

Once again, that Technology Fast 500 confidence prevails.



# TMT contacts at DTT and its member firms

## Igal Brightman

Global Managing Partner Deloitte Touche Tohmatsu  
Technology, Media & Telecommunications Industry Group  
+972 3 608 5500  
ibright@deloitte.com

Americas			
<b>Alberto Lopez Carnabucci</b> Argentina +54 11 4320 2735 alopezcarnabucci@deloitte.com	<b>Elsa Victoria Mena Cardona</b> Colombia +571 546 1810 emenacardona@deloitte.com	<b>Cesar Chong</b> Panama +507 303 4110 cechong@deloitte.com	<b>Erwin Miyasaka</b> Venezuela +58 212 206 8534 emiyasaka@deloitte.com
<b>Marco Antonio Brandao Simurro</b> Brazil +55 11 5186 1232 mbrandao@deloitte.com.br	<b>Carlos Gallegos Echeverria</b> Costa Rica +506 2246 5225 cagallegos@deloitte.com	<b>Gustavo Lopez Ameri</b> Peru +51 1 211 8533 glopezameri@deloitte.com	
<b>John Ruffolo</b> Canada +1 416 601 6684 jruffolo@deloitte.ca	<b>Ernesto Graber</b> Ecuador +593 4 245 2770 ext 163 egraber@deloitte.com	<b>Phillip Asmundson</b> United States, Deloitte LLP +1 203 708 4860 pasmundson@deloitte.com	
<b>Fernando Gaziano</b> Chile +56 2 729 8783 fpgaziano@deloitte.com	<b>Francisco Silva</b> Mexico +52 55 5080 6310 fsilva@deloittemx.com	<b>Juan José Cabrera</b> Uruguay +598 291 6756 ext 161 jucabrera@deloitte.com	
Asia Pacific			
<b>Damien Tampling</b> Australia +61 2 9322 5890 dtampling@deloitte.com.au	<b>Yoshitaka Asaeda</b> Japan +81 3 6213 3488 yoshitaka.asaeda@tohatsu.co.jp	<b>John Bell</b> New Zealand +64 9 303 0853 jobell@deloitte.co.nz	<b>Marasri Kanjanataweewat</b> Thailand +662 676 5700 ext 6067 mkanjanataweewat@deloitte.com
<b>Patrick Tsang</b> Hong Kong/China +86 21 6141 1818 pattsang@deloitte.com.cn	<b>Jum Pyo Kim</b> Korea +82 2 6676 3130 jumkim@deloitte.com	<b>Shariq Barmaky</b> Singapore +65 6530 5508 shbarmaky@deloitte.com	
<b>N. Venkatram</b> India +91 22 6667 9125 nvenkatram@deloitte.com	<b>Robert Tan</b> Malaysia +60 3 7723 6598 rtan@deloitte.com	<b>Clark C. Chen</b> Taiwan +886 2 2545 9988 x 3065 clarkcchen@deloitte.com.tw	

## Europe, Middle East, and Africa

<b>Georg Krause</b> Austria +43 1 537 00 4810 gkrause@deloitte.com	<b>Dieter Schlereth</b> Germany +49 211 8772 2638 dschlereth@deloitte.de	<b>Piet Hein Meeter</b> Netherlands +31 20 582 4351 pmeeter@deloitte.nl	<b>Eduardo Sanz</b> Spain +34 91 514 5000 ext 2060 edsanz@deloitte.es
<b>Andre Claes</b> Belgium +32 2 600 6670 aclaes@deloitte.com	<b>Cormac Hughes</b> Ireland +353 1 417 2592 cohughes@deloitte.ie	<b>Muraino Ogunsanya</b> Nigeria +234 1 271 7815 mogunsanya@deloitte.com	<b>Tommy Martensson</b> Sweden +46 8 5067 1130 tommy.martensson@deloitte.se
<b>Dariusz Nachyla</b> Central Europe +48 22 511 0631 dnachyla@deloittece.com	<b>Asher Mechlovich</b> Israel +972 3 608 5524 amechlovich@deloitte.co.il	<b>Halvor Moen</b> Norway +47 23 27 9785 hmoen@deloitte.no	<b>Sait Gözüm</b> Turkey +90 212 366 6056 sgozum@deloitte.com
<b>Kim Gerner</b> Denmark +45 361 02030 kgerner@deloitte.dk	<b>Alberto Donato</b> Italy +39 064 780 5595 aldonato@deloitte.com	<b>Joao Luis Silva</b> Portugal +351 210 427 635 joaosilva@deloitte.pt	<b>Jolyon Barker</b> United Kingdom +44 20 7007 1818 jrbarker@deloitte.co.uk
<b>Jussi Sairanen</b> Finland +358 40 752 0082 jussi.sairanen@deloitte.fi	<b>Dan Arendt</b> Luxembourg +352 451 452 621 darendt@deloitte.lu	<b>Olga Tabakova</b> CIS and its Russian office +7 495 787 0600 x 2326 otabakova@deloitte.ru	
<b>Etienne Jacquemin</b> France +33 1 5561 2170 ejacquemin@deloitte.fr	<b>Saba Sindaha</b> Middle East +971 (50) 666 7148 ssindaha@deloitte.com	<b>Mark Casey</b> South Africa +27 11 806 5205 mcasey@deloitte.co.za	

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**For more information, please contact**

*Amanda Goldstein*

Director of DTT TMT Marketing

+1 212 436 5203

agoldstein@deloitte.com

*Yvonne Dow*

Director of Asia Pacific DTT TMT Marketing

+852 2852 6611

ydow@deloitte.com

*Jared Frost*

Director of EMEA DTT TMT Marketing

+44 20 7303 8884

jfrost@deloitte.co.uk

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